



Your pension statement at 31/03/2018

Mr F Firefighter
15 Station Avenue
Bradford
BD1 XXX



Statement printed on 06 July 2018

WYPF Member Reference: **123456**

Your Personal Details

Check that the details below are correct - tell your **employer** if they're not

Full name: Fred Firefighter	Partnership status (see note 1*): Married
Employer (2): West Yorkshire FRA	Date of birth: 23/03/XXXX
Folder ref: XXXXXX	Pay reference: XXXX
Role: Firefighter	Date joined scheme: 27/12/XXXX
	Date due to join 2015 scheme (3): 23/08/xxxx

*there are notes you need to refer to on our website - please visit www.wypf.org.uk/fireabs1992 to view the notes

Value of your pension benefits at 31/03/2018

Please note - the benefits calculated in this section of the statement are based on the pay figures below. It is important that you check this and the pension build-up below and contact your employer by immediately to report any perceived inaccuracies.

1992 final salary pension benefits at 31/03/2018	
Final salary pensionable pay(14)	£37431.63
Membership to 31/03/2018	28/091 (years/days)
breakdown on final page	
Yearly pension(15)	£22770.05
Including LSI(16)	£0.00
Including APB(16)	£111.43
Less Pension Debit	£2718.75

Projections if you remain contributing to the scheme until Normal Retirement Date 22/03/2028(17)

Total Pension at 22/03/2028(18)	£20608.28
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(Including projected 2015 scheme pension of £0.00(19) and projected 1992 pension to NPA of £20608.28(20))

OR

Reduced 1992 pension (after commutation)	£15456.21
Maximum lump sum(21) (includes £112830.33 final salary and £0.00 career average)	£112830.33

Prospective survivor's annual pension if you remain in the scheme to NPA (including £0.00 from the 2015 scheme and £10308.59 from the 1992 scheme(22))	£10308.59
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Total final salary pension at 31/03/2018(5)	=	£20162.73
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What is paid if I die before I leave?

Death in service lump sum ⁽⁶⁾	£74863.26
Prospective survivor's annual pension ⁽⁷⁾	£10371.76

Death in service lump sum

This is calculated as follows: 2 x pensionable pay*

**This is the annual figure based on the 365 days up to the date of death*

If you were absent from duty without pay at the date of death then it's the pensionable pay for the period immediately before the absence began

Survivor Pension

This has been calculated using the 'Partnership Status' held on our records and is shown overleaf. If we don't hold this information we have assumed you are married. In most cases the survivor pension will be half the pension you would have received. If you are single then the survivor pension quoted will be nil.

Your pension tax relief limits

Lifetime Allowance: the maximum amount of pension savings you can build up over your life that benefits from tax relief. The Lifetime Allowance for 2017/2018 is £1,000,000.00.

The Lifetime Allowance that you have used at 31 March 2018 is £403,254.60 (%)⁽²⁵⁾.

Annual Allowance: the maximum your benefits can grow each year without incurring a tax charge. (But if you paid pension contributions in more than one job this year, or have another pension anywhere else, you need to add all your pension savings together.)

Your pension savings for the year 2017/2018 is £27591.89⁽²⁴⁾ for WYPF folder reference 661540.

If you exceed any of these limits we will contact you separately with further information.

How to contact us

Phone: 01274 434999

E-mail: pensions@wypf.org.uk

Post: WYPF, PO Box 67, Bradford BD1 1UP

Call in to: Aldermanbury House, 4 Godwin Street, Bradford BD1 2ST. The entrance is at the corner of Sunbridge Road and Godwin Street and reception is open Monday to Friday from 8.45 am to 4.30 pm.



See our website www.wypf.org.uk/fireabs1992 for more detailed information about your pension statement and the Firefighters' Pension Scheme. All amounts are based on our understanding of current scheme and HMRC legislation and may be subject to change.

****ALL figures in this document are estimated based on financial year end information provided by your employer. Please ask for a full pension estimate before you decide to retire.****

Data protection: The information you give us is protected under the Data Protection Act 1998. We will use the information you give us to process your pension benefits. We will also need to give the information to our advisers and anyone else we choose to help us run the pension scheme. At any time you can ask us for a copy of the information we keep about you, and you can ask us to correct information about you that's wrong. We're also part of the National Anti-Fraud Initiative, which means that from time to time we share and compare the information we hold about our members with information that other public agencies hold. This makes sure that the pension fund's money only goes to those entitled to get it.

Your 2018 pension statement accompanying information

Membership to 31/03/2018

This is the total membership you have built up, including transfers in from other pension schemes and the proportion of any additional 60ths you have bought at 31/03/2018.

The membership will be adjusted for any periods of part-time working and any unpaid absences such as strike and careers breaks.

Final Salary pensionable pay

This is the pay you have received and paid pension contributions on during the 365 days to 31/03/2018. If you have had a temporary promotion during this period the extra pay you received is not included in Final Salary pensionable pay even if you have paid pension contributions on it.

If you have paid extra pension contributions you will be awarded an Additional Pension Benefit (APB). More information can be found on our website at www.wypf.org.uk/fireabs1992

When you leave or retire, the Final Salary benefits you have built up will normally be worked out on the average pensionable pay you earned in your final 365 days, or one of the two previous years if that's higher.

Pension Benefits at 31/03/2018

The current value final salary pension is the amount due to you if you left the scheme at 31 March 2018 and which would be paid at the deferred pension age of 60.

As a member of the **1992 Scheme**, your deferred pension is calculated as a proportion of the pension you would have expected at normal pension age, which is age 55 or on reaching 30 years' service, whichever happens first, spread over years actually served.

$$B \times C \div D$$

B = notional pension **C** = period in years of pensionable service **D** = period in years of notional service

Notional service and pension is the service and pension you would have expected to receive if you hadn't left the scheme.

Projected Benefits

As a taper-protected member of the 1992 scheme your projected pension is calculated based on your service until you join the 2015 scheme using the calculation method above PLUS service from the date you join the 2015 scheme to your normal pension age (60) multiplied by your Final Salary pensionable pay (14) for the scheme year at statement date multiplied by 1/59.7.

Please see the Annex A for more information on Double Accrual.

Cost of living adjustment

The 2015 Scheme pension will increase by a revaluation order each year on 1st April. The revaluation order for the Firefighters Pension Scheme is based on the Average Weekly Earnings. For 2016/2017, the increase was 2.6% and for 2017/2018 will be 3%.

Your membership⁽²⁶⁾

Employer	Period From	Period To *	Counts towards pension?	Membership Type	Part Time Hours ** (if part time)
WEST YORKSHIRE FRA	11/11/2002	00/00/0000	Yes	Full Time	0
WEST YORKSHIRE FRA	07/11/2002	10/11/2002	No	Strike Break	0
WEST YORKSHIRE FRA	27/12/1989	06/11/2002	Yes	Full Time	0

* (00/00/0000 = 31/03/2018 onwards)

** If you work part time, we use the calendar length of your membership reduced by your proportion of full time, e.g. 10 years x 21/42 hours = 5 years towards your pension

Periods of Membership Transferred from a Previous Scheme - None



Privacy Notice (Summary)

For the members and beneficiaries of West Yorkshire Fire & Rescue Service

West Yorkshire Fire & Rescue Service is a Data Controller under the General Data Protection Regulations. This means they store, hold and manage your personal data in line with statutory requirements to enable them to manage your pension rights. To enable them to carry out their statutory duty, they are required to share your information with certain bodies, but will only do so in limited circumstances.

For more information about how your FRA holds your data, who they share it with and what rights you have to request information from the FRA please visit your FRA's website.

The City of Bradford Metropolitan District Council runs West Yorkshire Pension Fund (WYPF), which administers the Firefighters' Pension Schemes on behalf of a number of fire authorities including yours. WYPF is a Data Processor under the General Data Protection Regulations and therefore processes your data on behalf of your FRA.

We hold data about you so we can provide services to you and our stakeholders. We use this data to meet our legal obligations under the Firefighters' Pension Scheme regulations and other regulations.

What personal data does WYPF hold?

The types of data we hold and process will typically include:

- Contact details, including name, address, telephone numbers and e-mail address.
- Identifying details, including date of birth and national insurance number.
- Information relating to your benefits in the scheme, including length of service or membership and salary.
- Other information in relation to your membership of the scheme or to enable the calculation or payment of benefits, for example bank account details.
- Information about your family, dependants or personal circumstances, for example, marital status and information relevant to the distribution and allocation of benefits payable on death.
- Information about your health, for example, to assess eligibility for benefits payable on ill health, or where your health is relevant to a claim for benefits following the death of a member of the scheme.
- Information about a criminal conviction if this has resulted in you owing money to the FRA which may be reimbursed from your benefits.

We obtain some of this personal data directly from you. We may also obtain data from your FRA (for example, salary information) and from other sources including public databases

From time to time, on behalf of your FRA we will share your personal data with third parties, including our contractors, advisors, government bodies and dispute resolution and law enforcement agencies and insurers in order to comply with our obligations under law, and in connection with the provision of services that help us carry out our duties, rights and discretions in relation to the scheme.

In some cases these recipients may be outside the UK. If this occurs, we will make sure that appropriate safeguards are in place to protect your data in accordance with applicable laws.

Your Pension Statement

We have appointed Adare SEC Limited to print and deliver your pension statement on our behalf. We share only data about you that they need to print and deliver your statement, and they will securely delete your data once this is done.

If you have any general queries on GDPR you can find a Q&A document here

www.wypf.org.uk/privacy



Pension

NEWSLETTER

SPRING/SUMMER 2018 • ACTIVE FIREFIGHTER MEMBERS

CARE pensions up 3% in 2018

If you're in FPS 2015 the adjustment to your CARE pension for 2018 is an increase of 3%. But you'll see on page 4 of your pension statement (under 'cost of living adjustment') that your CARE pension account was increased by 1% on 1 April 2017.

Why isn't the 3% increase on my 2018 statement?

The reason is that the statement only shows your pension up to 31 March 2018 – the day before the 3% increase was applied to your pension on 1 April 2018. Don't worry, you'll see the full effect of the 3% increase on your 2019 statement instead.

About the adjustment

We adjust the pension you've built up so far every April in line with the Treasury Department's

Revaluation Order, currently set by the Average Weekly Earnings (AWE) for the September before the increase date.

FPS 1992 and FPS 2006 members

This adjustment only applies to the CARE part of your pension so only applies to you if you're in FPS 2015. If you're in FPS 1992 or FPS 2006, you have final-salary pension benefits that are worked out differently.

Amendment regulations bring rule changes

Amendment regulations have brought rule changes to 'death on duty' survivor benefits and ill-health retirements. There is also a change for FPS 1992 members who are paying extra contributions.

Survivor benefits for on duty deaths

Widows, widowers and surviving civil partners of firefighters who died or die on duty no longer lose their survivor benefits if they remarry or form a civil partnership. This change is retrospective to marriages, remarriages and civil partnerships entered into on or after 1 April 2015. The member has to have died as a result of injuries that would otherwise have enabled them to have an injury award, including death while driving to or from duty.

Ill-health retirements for transitional members

'Transitional members' being considered for ill-health retirement at the time they would be moving to FPS 2015 (from FPS 1992 or FPS 2006) will now stay in their existing scheme until they get a final decision on their ill-health award. If an ill-health pension is awarded it will be calculated as if the firefighter was

not moving to FPS 2015. But if it isn't, the firefighter will move to FPS 2015 from the date of the decision to not award an ill-health pension instead of their earlier 'normal' transition date.



APB contributions exempted for FPS 1992 members

Following the introduction of contribution holidays for firefighters who have 30 years' service before age 50, these regulation changes clarify that additional pension benefit (APB) contributions are now exempted from the contributions holiday and remain payable.

A guide to death-in-service benefits

If you die as an active member of the pension scheme there are three types of benefit that your loved ones and dependants could receive.

- 1 lump sum death grant**
- 2 survivor pension for your partner**
- 3 pension for your eligible children**

But the amount paid and who can receive benefits from your pension depends on your marital status and the scheme you're a member of on the date you die.



1 lump sum death grant

The lump sum death grant payable is

- 2 × pensionable pay (FPS 1992 and the Modified section of the FPS)
- 3 × pensionable pay (FPS 2006 and FPS 2015)

If you fill in an expression of wish form at www.wypf.org.uk/firefighters (FPS 2006 and FPS 2015 only) you can let your FRA know who you would want your death grant to go to. You don't have to do this but it can make paying the money to your loved ones quicker and simpler.

2 survivor pension for your partner

- pension for your husband, wife or civil partner* (all schemes)
- pension for your cohabiting partner** (FPS 2006 and FPS 2015 only)

Unlike previously, you no longer need to nominate your partner, but filling in a nomination form can make identifying and contacting them easier and quicker if you were to die, so is still worth doing. You can download the form from www.wypf.org.uk/firefighters

* Pensions for civil partners are worked out based on your service from 6 April 1988 only.

** If your partner is more than 12 years younger than you, the pension they get will be reduced.

3 pension for your eligible children

Eligible children are those who are

- under age 18, or
- under age 23 if they're in full-time education, or
- permanently disabled.

How to contact us

Phone 01274 434999

Monday to Friday 8:45am to 4:30pm

Email pensions@wypf.org.uk

Postal address

PO Box 67
Bradford
BD1 1UP

Visitors are welcome at

Aldermanbury House
4 Godwin Street
Bradford
BD1 2ST

We're open weekdays 8:45am to 4:30pm

Can I pay more to increase my benefits?

Your attached pension statement is a useful guide to the income you can expect when you retire. If you would like a bigger income in retirement, you can boost your pension by buying **additional pension benefits**.

You can do this either by making increased monthly contributions or paying a lump-sum payment. The extra pension benefits you buy are held in an **added pension account**, and keep pace with inflation just like your main pension account. Contact us for a quote if you would like to know how much more pension you could get and what it would cost.

Time limits for transfers in and out

When you join the pension scheme you have just **one year** to transfer other pension benefits into the scheme. After that time your FRA may not allow it, so don't delay!

And if you're thinking about leaving the pension scheme and transferring your pension to another provider, please remember that to be entitled to transfer your pension you must leave this scheme and choose to transfer your pension at least **one year** before your normal pension age.

FPS 1992 members

Re-employment after retiring

The minimum age you can now take a pension is age 55, except for FPS 1992 members who are protected and can still retire at age 50. But this protection is only partial. If you take pension benefits before age 55 you could lose the protected rights and be taxed on your pension benefits. If you're thinking about getting another job after taking your pension before age 55, see www.wypf.org.uk/firefighters/abatement first.

Seven new fire clients come to WYPF in 2018

During 2018, Northumberland, Devon and Somerset, Dorset and Wiltshire, Tyne and Wear, Norfolk, Staffordshire and Hereford and Worcester are joining us at West Yorkshire Pension Fund, meaning we will be providing administration services to a total of 14 clients.

Will the 2018/19 HMRC tax allowances affect you?

Your statement shows you how much of your Lifetime and Annual Allowances you have used for tax purposes.

You might think these tax allowances are too high to bother the typical firefighter, but even if you don't think of yourself as a 'high earner' you should bear these tax limits in mind because you may need to seek specialist independent advice.

Lifetime Allowance – £1,030,000

The total value of all pension benefits you can have without triggering an excess benefits tax charge. If the value of your pension benefits when you draw them (not including state retirement pension, pension credit or partner or dependant pension you may be entitled to) is more than the Lifetime Allowance, or more than any protections you have, you'll pay tax on the excess benefits. Pension benefits in all tax – registered pension arrangements are covered.

Annual Allowance – £40,000 to £10,000

This is the amount the value of your pension benefits can increase in any one year without you having to pay a tax charge. If the value of your pension savings in any one year (including pension savings outside the FPS) are more than the Annual Allowance, the excess will be taxed as income.

The Annual Allowance 'taper' gradually reduces the allowance to a minimum of £10,000 for people with threshold income* above £110,000 and adjusted income** above £150,000 a year.

*Threshold income – taxable income not including contributions to a pension scheme.

**Adjusted income – taxable income not including contributions to a pension scheme plus the growth on pension savings each year.

Read more at www.wypf.org.uk/allowances

It's time to go online

With our online **myPENSION** service you can view your own pension record and statements, update personal details, tell us you've moved house and more

Register today at
www.wypf.org.uk/register

myPENSION

We will soon begin communicating with you through electronic methods only including e-mail, our website and the **myPENSION** service.

But don't worry – if you don't have access to the internet or prefer not to use our online services we will continue to send you paper copies of important pension information.