

Direct Equity Investments at 31/12/15

Security Name	ISIN	Total Units	Total Market Value (GBP)
ABERDEEN ASSET MANAGEMENT PLC COMMON STOCK GBP 10	GB0000031285	191,790	555,040.26
AMEC FOSTER WHEELER PLC COMMON STOCK GBP 50	GB0000282623	70,093	300,628.88
ANTOFAGASTA PLC COMMON STOCK GBP 5	GB0000456144	73,282	343,912.43
ASHTREAD GROUP PLC COMMON STOCK GBP 10	GB0000536739	94,599	1,058,562.81
BHP BILLITON PLC COMMON STOCK GBP 0.5	GB0000566504	371,790	2,825,604.00
ARM HOLDINGS PLC COMMON STOCK GBP 0.05	GB0000595859	323,567	3,361,861.13
WS ATKINS PLC COMMON STOCK GBP 0.5	GB0000608009	16,241	264,078.66
BARRATT DEVELOPMENTS PLC COMMON STOCK GBP 10	GB0000811801	196,766	1,231,755.16
BELLWAY PLC COMMON STOCK GBP 12.5	GB0000904986	18,046	511,784.56
BALFOUR BEATTY PLC COMMON STOCK GBP 50	GB0000961622	143,079	386,599.46
BTG PLC COMMON STOCK GBP 10	GB0001001592	63,340	436,095.90
BIOSCIENCE INVESTMENT TRUST ORD GBP0.25	GB0001121879	20,800	43,368.00
BRITISH LAND CO PLC/THE REIT GBP 25	GB0001367019	165,901	1,303,981.86
SKY PLC COMMON STOCK GBP 50	GB0001411924	180,136	2,003,112.32
TULLOW OIL PLC COMMON STOCK GBP 10	GB0001500809	322,190	533,868.83
INTERSERVE PLC COMMON STOCK GBP 10	GB0001528156	30,603	159,288.62
J D WETHERSPOON PLC COMMON STOCK GBP 2	GB0001638955	22,684	169,789.74
DIPLOMA PLC COMMON STOCK GBP 5	GB0001826634	27,600	210,036.00
BOVIS HOMES GROUP PLC COMMON STOCK GBP 50	GB0001859296	19,857	201,548.55
GENUS PLC COMMON STOCK GBP 10	GB0002074580	11,604	180,326.16
AVIVA PLC COMMON STOCK GBP 25	GB0002162385	686,097	3,540,260.52
CRODA INTERNATIONAL PLC COMMON STOCK GBP 10	GB0002335270	23,000	699,660.00
DIAGEO PLC COMMON STOCK GBP 28.93518	GB0002374006	509,950	9,467,221.75
SCHRODERS PLC COMMON STOCK GBP 100	GB0002405495	18,460	549,369.60
ELEMENTIS PLC COMMON STOCK GBP 5	GB0002418548	100,000	229,100.00
DCC PLC COMMON STOCK GBP 0.25	IE0002424939	13,200	747,120.00
DAIRY CREST GROUP PLC COMMON STOCK GBP 25	GB0002502812	24,712	168,041.60
BAE SYSTEMS PLC COMMON STOCK GBP 2.5	GB0002634946	553,509	2,765,330.96
DERWENT LONDON PLC REIT GBP 5	GB0002652740	17,281	634,558.32
BIG YELLOW GROUP PLC REIT GBP 10	GB0002869419	48,455	390,547.30
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25	GB0002875804	328,091	12,372,311.61
ELECTROCOMPONENTS PLC COMMON STOCK GBP 10	GB0003096442	70,773	168,652.06
SPECTRIS PLC COMMON STOCK GBP 5	GB0003308607	18,095	326,071.90
PREMIER FARNELL PLC COMMON STOCK GBP 5	GB0003318416	53,156	52,092.88
FENNER PLC COMMON STOCK GBP 25	GB0003345054	35,470	50,722.10
FIRSTGROUP PLC COMMON STOCK GBP 5	GB0003452173	182,390	195,704.47
GO-AHEAD GROUP PLC COMMON STOCK GBP 10	GB0003753778	8,867	236,660.23
GRENCORE GROUP PLC COMMON STOCK GBP 1	IE0003864109	67,650	239,683.95
HALMA PLC COMMON STOCK GBP 10	GB0004052071	79,999	691,991.35
HAMMERSON PLC REIT GBP 25	GB0004065016	124,418	746,508.00
STANDARD CHARTERED PLC COMMON STOCK GBP 0.5	GB0004082847	576,693	3,250,818.44
HAYS PLC COMMON STOCK GBP 1	GB0004161021	298,255	435,154.05
HUNTING PLC COMMON STOCK GBP 25	GB0004478896	27,391	83,679.51
IMPERIAL TOBACCO GROUP PLC COMMON STOCK GBP 10	GB0004544929	250,448	8,982,317.52
MITIE GROUP PLC COMMON STOCK GBP 2.5	GB0004657408	46,782	145,492.02
SPIRENT COMMUNICATIONS PLC COMMON STOCK GBP 3.333333	GB0004726096	168,451	120,442.47
SABMILLER PLC COMMON STOCK GBP 0.1	GB0004835483	179,276	7,295,636.82
KELLER GROUP PLC COMMON STOCK GBP 10	GB0004866223	8,452	70,447.42
KIER GROUP PLC COMMON STOCK GBP 1	GB0004915632	16,229	225,745.39
HSBC HOLDINGS PLC COMMON STOCK GBP 0.5	GB0005405286	3,602,941	19,318,969.64
HOWDEN JOINERY GROUP PLC COMMON STOCK GBP 10	GB0005576813	134,297	707,073.71
LEGAL & GENERAL GROUP PLC COMMON STOCK GBP 2.5	GB0005603997	1,023,360	2,740,558.08
MEGGITT PLC COMMON STOCK GBP 5	GB0005758098	138,207	517,861.63
MORGAN ADVANCED MATERIALS PLC COMMON STOCK GBP 25	GB0006027295	48,918	121,023.13
WM MORRISON SUPERMARKETS PLC COMMON STOCK GBP 10	GB0006043169	411,002	609,104.96
NATIONAL EXPRESS GROUP PLC COMMON STOCK GBP 5	GB0006215205	82,288	273,854.46
PACE PLC COMMON STOCK GBP 5	GB0006672785	41,850	173,844.90
ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP 5.68	GB0006731235	61,838	2,066,625.96
PEARSON PLC COMMON STOCK GBP 25	GB0006776081	141,196	1,039,202.56
PERSIMMON PLC COMMON STOCK GBP 10	GB0006825383	53,943	1,093,424.61
INTU PROPERTIES PLC REIT GBP 50	GB0006834344	151,768	481,559.86
UNITE GROUP PLC/THE COMMON STOCK GBP 25	GB0006928617	34,430	225,860.80
PRUDENTIAL PLC COMMON STOCK GBP 5	GB0007099541	569,912	8,725,352.72
RIO TINTO PLC COMMON STOCK GBP 10	GB0007188757	235,151	4,654,814.05
RPC GROUP PLC COMMON STOCK GBP 5	GB0007197378	43,280	360,522.40
REDROW PLC COMMON STOCK GBP 10	GB0007282386	48,405	227,551.91
CARILLION PLC COMMON STOCK GBP 50	GB0007365546	86,301	261,405.73
CLOSE BROTHERS GROUP PLC COMMON STOCK GBP 25	GB0007668071	25,609	342,392.33
ST JAMES'S PLACE PLC COMMON STOCK GBP 15	GB0007669376	87,031	877,272.48
TRAVIS PERKINS PLC COMMON STOCK GBP 10	GB0007739609	60,532	1,194,296.36
SSE PLC COMMON STOCK GBP 50	GB0007908733	168,256	2,570,951.68
SENIOR PLC COMMON STOCK GBP 10	GB0007958233	78,160	179,533.52

SERCO GROUP PLC COMMON STOCK GBP 2	GB0007973794	86,943	82,161.14
BP PLC COMMON STOCK GBP 0.25	GB0007980591	3,236,412	11,456,898.48
SHAFTESBURY PLC REIT GBP 25	GB0007990962	40,000	365,800.00
SHANKS GROUP PLC COMMON STOCK GBP 10	GB0007995243	49,392	47,663.28
SIG PLC COMMON STOCK GBP 10	GB0008025412	99,939	143,512.40
DS SMITH PLC COMMON STOCK GBP 10	GB0008220112	197,362	782,935.05
LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10	GB0008706128	12,578,142	9,190,848.36
TATE & LYLE PLC COMMON STOCK GBP 25	GB0008754136	74,510	446,314.90
BG GROUP PLC COMMON STOCK GBP 10	GB0008762899	612,255	6,030,711.75
TAYLOR WIMPEY PLC COMMON STOCK GBP 1	GB0008782301	675,528	1,371,997.37
TELECOM PLUS PLC COMMON STOCK GBP 5	GB0008794710	10,900	116,739.00
TESCO PLC COMMON STOCK GBP 5	GB0008847096	1,599,165	2,390,751.68
ULTRA ELECTRONICS HOLDINGS PLC COMMON STOCK GBP 5	GB0009123323	17,144	338,765.44
SMITH & NEPHEW PLC COMMON STOCK GBP 0.2	GB0009223206	154,050	1,860,924.00
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25	GB0009252882	868,881	11,929,736.13
VICTREX PLC COMMON STOCK GBP 1	GB0009292243	13,833	249,547.32
DAILY MAIL & GENERAL TRUST PLC COMMON STOCK GBP 12.5	GB0009457366	60,704	424,928.00
WEIR GROUP PLC/THE COMMON STOCK GBP 12.5	GB0009465807	35,267	352,670.00
BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP 60	GB0009697037	83,691	850,300.56
SYNTHOMER PLC COMMON STOCK GBP 10	GB0009887422	50,505	160,656.41
ASTRAZENECA PLC COMMON STOCK GBP 0.25	GB0009895292	223,765	10,330,111.23
AMAZON.COM INC COMMON STOCK USD 0.01	US0231351067	18,384	8,430,396.73
ABBOTT LABORATORIES COMMON STOCK USD 0	US0028241000	6,300	191,962.14
AES CORP/VA COMMON STOCK USD 0.01	US00130H1059	22,600	146,741.30
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK USD 0.2	US4592001014	26,900	2,511,688.71
AGCO CORP COMMON STOCK USD 0.01	US0010841023	5,200	160,138.41
ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	CA01626P4033	6,100	181,474.55
EI DU PONT DE NEMOURS & CO COMMON STOCK USD 0.3	US2635341090	16,500	745,572.97
ALCOA INC COMMON STOCK USD 1	US0138171014	58,600	392,416.04
AMGEN INC COMMON STOCK USD 0.0001	US0311621009	42,413	4,671,213.98
HESS CORP COMMON STOCK USD 1	US42809H1077	25,100	825,597.39
AMERICAN EXPRESS CO COMMON STOCK USD 0.2	US0258161092	49,335	2,328,006.82
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD 2.5	US0268747849	69,094	2,905,051.34
ANADARKO PETROLEUM CORP COMMON STOCK USD 0.1	US0325111070	24,700	814,116.29
ALEXION PHARMACEUTICALS INC COMMON STOCK USD 0.0001	US0153511094	3,000	388,255.65
VALERO ENERGY CORP COMMON STOCK USD 0.01	US91913Y1001	54,600	2,619,421.94
APACHE CORP COMMON STOCK USD 0.625	US0374111054	13,200	398,265.82
COMCAST CORP COMMON STOCK USD 0.01	US20030N1019	212,406	8,132,214.24
APPLE INC COMMON STOCK USD 0.00001	US0378331005	222,819	15,912,835.27
AGL RESOURCES INC COMMON STOCK USD 5	US0012041069	107	4,632.38
AVERY DENNISON CORP COMMON STOCK USD 1	US0536111091	13,100	556,921.09
BAKER HUGHES INC COMMON STOCK USD 1	US0572241075	7,400	231,705.00
BALL CORP COMMON STOCK USD 0	US0584981064	19,053	940,175.51
BERKSHIRE HATHAWAY INC COMMON STOCK USD 0.0033	US0846707026	10,100	904,813.08
BANK OF MONTREAL COMMON STOCK CAD 0	CA0636711016	7,700	293,648.53
BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0	CA0641491075	7,800	213,229.46
NATIONAL BANK OF CANADA COMMON STOCK CAD 0	CA6330671034	8,800	173,257.79
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0.1	US92343V1044	90,900	2,850,531.24
BEST BUY CO INC COMMON STOCK USD 0.1	US0865161014	26,200	541,278.24
AMERICAN CAPITAL LTD COMMON STOCK USD 0.01	US02503Y1038	123,026	1,151,047.25
H&R BLOCK INC COMMON STOCK USD 0	US0936711052	10,400	235,039.01
BOEING CO/THE COMMON STOCK USD 5	US0970231058	24,400	2,393,646.78
SAPUTO INC COMMON STOCK CAD 0	CA8029121057	36,000	582,006.45
ANNALY CAPITAL MANAGEMENT INC REIT USD 0.01	US0357104092	111,800	711,502.81
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0.1	US1101221083	34,761	1,622,368.67
ONEOK INC COMMON STOCK USD 0.01	US6826801036	1,925	32,207.41
SEMPRA ENERGY COMMON STOCK USD 0	US8168511090	610	38,907.73
VERISIGN INC COMMON STOCK USD 0.001	US92343E1029	31,400	1,861,119.48
AMPHENOL CORP COMMON STOCK USD 0.001	US0320951017	47,648	1,688,482.96
CCL INDUSTRIES INC COMMON STOCK CAD 0	CA1249003098	2,900	317,804.53
CABOT OIL & GAS CORP COMMON STOCK USD 0.1	US1270971039	55,008	660,215.43
CABOT CORP COMMON STOCK USD 1	US1270551013	24,500	679,530.50
CALIFORNIA WATER SERVICE GROUP COMMON STOCK USD 0.01	US1307881029	3,169	50,032.32
CANADIAN IMPERIAL BANK OF COMMERCE/CANADA COMMON STOCK CAD 0	CA1360691010	12,185	542,712.78
CANADIAN NATURAL RESOURCES LTD COMMON STOCK CAD 0	CA1363851017	14,900	219,926.74
CAPITAL SOUTHWEST CORP COMMON STOCK USD 0.25	US1405011073	16,542	155,779.20
CARDINAL HEALTH INC COMMON STOCK USD 0	US14149Y1082	36,100	2,186,476.01
CATERPILLAR INC COMMON STOCK USD 1	US1491231015	15,300	705,467.13
CHECK POINT SOFTWARE TECHNOLOGIES LTD COMMON STOCK USD 0.01	IL0010824113	31,746	1,752,825.48
CELGENE CORP COMMON STOCK USD 0.01	US1510201049	15,704	1,276,009.93
TICC CAPITAL CORP COMMON STOCK USD 0.01	US87244T1097	36,693	151,362.67
CITRIX SYSTEMS INC COMMON STOCK USD 0.001	US1773761002	3,900	200,173.01
CENTURYLINK INC COMMON STOCK USD 1	US1567001060	35,600	607,704.73
JPMORGAN CHASE & CO COMMON STOCK USD 1	US46625H1005	223,416	10,008,927.65
CHUBB CORP/THE COMMON STOCK USD 1	US1712321017	4,100	368,969.40
CIGNA CORP COMMON STOCK USD 0.25	US1255091092	4,600	456,691.77

CISCO SYSTEMS INC COMMON STOCK USD 0.001	US17275R1023	178,500	3,288,667.82
COCA-COLA CO/THE COMMON STOCK USD 0.25	US1912161007	20,100	585,857.93
MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD 0.01	US5719032022	8,900	404,814.44
COMMERCE BANCSHARES INC/MO COMMON STOCK USD 5	US2005251036	7,560	218,198.25
CA INC COMMON STOCK USD 0.1	US12673P1057	40,200	778,961.94
COMPUTER SCIENCES CORP COMMON STOCK USD 1	US2053631048	27,500	609,742.86
CONSOLIDATED EDISON INC COMMON STOCK USD 0.1	US2091151041	2,655	115,772.34
RIOCAN REAL ESTATE INVESTMENT TRUST REIT CAD 0	CA7669101031	15,300	177,032.82
SEALED AIR CORP COMMON STOCK USD 0.1	US81211K1007	12,200	369,170.23
BROADCOM CORP COMMON STOCK USD 0.0001	US1113201073	9,700	380,523.78
FOMENTO ECONOMICO MEXICANO SAB DE CV ADR USD	US3444191064	18,318	1,147,749.03
L-3 COMMUNICATIONS HOLDINGS INC COMMON STOCK USD 0.01	US5024241045	2,500	202,710.50
ULTIMATE SOFTWARE GROUP INC/THE COMMON STOCK USD 0.01	US90385D1072	0	0.00
DANAHER CORP COMMON STOCK USD 0.01	US2358511028	29,404	1,852,936.78
MOODY'S CORP COMMON STOCK USD 0.01	US6153691059	3,300	224,657.03
AMDOCS LTD COMMON STOCK USD 0.01	GB0022569080	33,600	1,244,013.84
COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK USD 0.01	US1924461023	42,998	1,750,960.01
TARGET CORP COMMON STOCK USD 0.0833	US87612E1064	32,200	1,586,296.22
MORGAN STANLEY COMMON STOCK USD 0.01	US6174464486	55,400	1,195,653.71
AMERICAN STATES WATER CO COMMON STOCK USD 0	US0298991011	2,472	70,357.83
WALT DISNEY CO/THE COMMON STOCK USD 0.01	US2546871060	63,300	4,512,900.46
RR DONNELLEY & SONS CO COMMON STOCK USD 1.25	US2578671016	16,600	165,786.01
DOW CHEMICAL CO/THE COMMON STOCK USD 2.5	US2605431038	25,100	876,686.34
OMNICOM GROUP INC COMMON STOCK USD 0.15	US6819191064	5,300	272,065.95
ENTERPRISE PRODUCTS PARTNERS LP MLP USD 0	US2937921078	48,771	846,436.11
DARDEN RESTAURANTS INC COMMON STOCK USD 0	US2371941053	16,900	729,707.58
EBAY INC COMMON STOCK USD 0.001	US2786421030	73,500	1,370,364.34
EMC CORP/MA COMMON STOCK USD 0.01	US2686481027	34,500	601,099.12
BANK OF AMERICA CORP COMMON STOCK USD 0.01	US0605051046	284,000	3,242,906.57
CITIGROUP INC COMMON STOCK USD 0.01	US1729674242	210,432	7,388,463.25
EASTMAN CHEMICAL CO COMMON STOCK USD 0.01	US2774321002	3,800	174,053.87
E*TRADE FINANCIAL CORP COMMON STOCK USD 0.01	US2692464017	19,600	394,154.28
ELECTRONIC ARTS INC COMMON STOCK USD 0.01	US2855121099	3,900	181,835.95
ATMOS ENERGY CORP COMMON STOCK USD 0	US0495601058	216	9,238.51
ENERGY CORP COMMON STOCK USD 0.01	US29364G1031	23,600	1,094,576.29
EOG RESOURCES INC COMMON STOCK USD 0.01	US26875P1012	12,900	619,574.60
EQUITY RESIDENTIAL REIT USD 0.01	US29476L1070	34,500	1,909,800.53
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0.01	US5184391044	55,808	3,334,318.80
EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON STOCK USD 0	US3021301094	26,500	810,875.91
EXXON MOBIL CORP COMMON STOCK USD 0	US30231G1022	36,200	1,914,505.73
MACY'S INC COMMON STOCK USD 0.01	US55616P1049	12,300	291,915.33
FLEXTRONICS INTERNATIONAL LTD COMMON STOCK USD 0	SG9999000020	53,200	404,621.75
GAP INC/THE COMMON STOCK USD 0.05	US3647601083	16,300	273,159.64
GENERAL DYNAMICS CORP COMMON STOCK USD 1	US3695501086	15,600	1,453,840.83
GILEAD SCIENCES INC COMMON STOCK USD 0.001	US3755581036	99,738	6,847,471.47
GENERAL CABLE CORP COMMON STOCK USD 0.01	US3693001089	32,100	292,491.35
GOODYEAR TIRE & RUBBER CO/THE COMMON STOCK USD 0	US3825501014	35,800	793,531.45
MCKESSON CORP COMMON STOCK USD 0.01	US58155Q1031	2,600	347,919.13
NVIDIA CORP COMMON STOCK USD 0.001	US67066G1040	72,300	1,616,804.39
GENERAL ELECTRIC CO COMMON STOCK USD 0.06	US3696041033	388,000	8,200,149.25
GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0.01	US38141G1040	12,800	1,565,197.09
HASBRO INC COMMON STOCK USD 0.5	US4180561072	10,800	493,580.30
WESCO INTERNATIONAL INC COMMON STOCK USD 0.01	US95082P1057	25,616	759,147.08
GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK MXN 3.5	MXP370711014	213,800	797,804.13
BROCADE COMMUNICATIONS SYSTEMS INC COMMON STOCK USD 0.001	US1116213067	25,400	158,200.69
SBA COMMUNICATIONS CORP COMMON STOCK USD 0.01	US78388J1060	1,134	80,839.53
UNITED THERAPEUTICS CORP COMMON STOCK USD 0.01	US91307C1027	6,700	711,911.93
JUNIPER NETWORKS INC COMMON STOCK USD 0.00001	US48203R1041	58,400	1,093,588.44
HOLOGIC INC COMMON STOCK USD 0.01	US4364401012	15,600	409,501.32
HOME DEPOT INC/THE COMMON STOCK USD 0.05	US4370761029	47,700	4,280,022.38
HOSPITALITY PROPERTIES TRUST REIT USD 0.01	US44106M1027	28,700	509,196.69
CENTERPOINT ENERGY INC COMMON STOCK USD 0.01	US15189T1079	6,554	81,641.52
HUMANA INC COMMON STOCK USD 0.166	US4448591028	2,700	327,007.94
BIOGEN INC COMMON STOCK USD 0.0005	US09062X1037	4,400	914,539.66
INTEL CORP COMMON STOCK USD 0.001	US4581401001	239,000	5,586,233.79
INTERNATIONAL PAPER CO COMMON STOCK USD 1	US4601461035	15,800	404,138.68
INTERPUBLIC GROUP OF COS INC/THE COMMON STOCK USD 0.1	US4606901001	107,446	1,697,091.31
IGM FINANCIAL INC COMMON STOCK CAD 0	CA4495861060	23,900	412,535.90
INCYTE CORP COMMON STOCK USD 0.001	US45337C1027	7,000	515,062.08
JOHNSON & JOHNSON COMMON STOCK USD 1	US4781601046	73,700	5,136,348.46
HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON STOCK USD 0.0	US4165151048	27,200	802,029.99
ENBRIDGE INC COMMON STOCK CAD 0	CA29250N1050	1,817	40,916.09
DEVON ENERGY CORP COMMON STOCK USD 0.1	US25179M1036	11,400	247,506.61
KIMCO REALTY CORP REIT USD 0.01	US49446R1095	14,600	262,104.62
HAIN CELESTIAL GROUP INC/THE COMMON STOCK USD 0.01	US4052171000	41,000	1,123,542.98
BLACKROCK INC COMMON STOCK USD 0.01	US09247X1019	2,100	485,169.96

KROGER CO/THE COMMON STOCK USD 1	US5010441013	12,300	349,079.99
LACLEDE GROUP INC/THE COMMON STOCK USD 1	US5055971049	2,331	93,958.01
LEGGETT & PLATT INC COMMON STOCK USD 0.01	US5246601075	7,500	213,820.48
ELI LILLY & CO COMMON STOCK USD 0	US5324571083	4,700	268,689.87
UNITED PARCEL SERVICE INC COMMON STOCK USD 0.01	US9113121068	32,919	2,149,260.71
CARNIVAL CORP COMMON STOCK USD 0.01	PA1436583006	29,790	1,101,132.50
LOWE'S COS INC COMMON STOCK USD 0.5	US5486611073	19,300	995,706.63
MCGRAW HILL FINANCIAL INC COMMON STOCK USD 1	US5806451093	13,300	889,554.24
MAGNA INTERNATIONAL INC COMMON STOCK CAD 0	CA5592224011	9,800	268,621.67
METLIFE INC COMMON STOCK USD 0.01	US59156R1086	7,600	248,589.46
ACTIVISION BLIZZARD INC COMMON STOCK USD 0.000001	US00507V1098	38,600	1,013,777.05
CVS HEALTH CORP	US1266501006	35,500	2,354,864.64
MEDALLION FINANCIAL CORP COMMON STOCK USD 0.01	US5839281061	11,082	52,932.55
METRO INC COMMON STOCK CAD 0	CA59162N1096	42,600	806,058.41
MICROSOFT CORP COMMON STOCK USD 0.00000625	US5949181045	219,500	8,262,338.00
MVC CAPITAL INC COMMON STOCK USD 0.01	US5538291023	11,863	59,319.02
3M CO COMMON STOCK USD 0.01	US88579Y1010	16,200	1,655,721.55
MURPHY OIL CORP COMMON STOCK USD 1	US6267171022	17,300	263,508.38
MYRIAD GENETICS INC COMMON STOCK USD 0.01	US62855J1043	7,800	228,406.27
HUSKY ENERGY INC COMMON STOCK CAD 0	CA4480551031	74,158	518,315.90
NEW JERSEY RESOURCES CORP COMMON STOCK USD 2.5	US6460251068	783	17,509.79
NETAPP INC COMMON STOCK USD 0.001	US64110D1046	47,100	847,793.61
NEWMONT MINING CORP COMMON STOCK USD 1.6	US6516391066	48,200	588,315.35
NIKE INC COMMON STOCK USD 1	US6541061031	74,080	3,141,325.73
NORFOLK SOUTHERN CORP COMMON STOCK USD 1	US6558441084	5,500	315,655.74
NISOURCE INC COMMON STOCK USD 0.01	US65473P1057	1,831	24,236.93
NORTHERN TRUST CORP COMMON STOCK USD 1.667	US6658591044	3,900	190,753.10
WELLS FARGO & CO COMMON STOCK USD 1.666	US9497461015	77,400	2,854,646.85
NORTHWEST NATURAL GAS CO COMMON STOCK USD 3.167	US6676551046	1,460	50,132.71
CHENIERE ENERGY INC COMMON STOCK USD 0.003	US16411R2085	780	19,713.01
METHANEX CORP COMMON STOCK CAD 0	CA59151K1084	39,400	879,447.10
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0.01	US14040H1059	3,700	181,196.82
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0.2	US6745991058	66,505	3,050,683.93
ORACLE CORP COMMON STOCK USD 0.01	US68389X1054	118,400	2,934,494.87
TRANSCANADA CORP COMMON STOCK CAD 0	CA89353D1078	3,806	84,156.01
ALIGN TECHNOLOGY INC COMMON STOCK USD 0.0001	US0162551016	22,720	1,015,070.22
PEPSICO INC COMMON STOCK USD 0.017	US7134481081	33,300	2,257,504.58
PFIZER INC COMMON STOCK USD 0.05	US7170811035	245,352	5,373,473.47
AQUA AMERICA INC COMMON STOCK USD 0.5	US03836W1036	6,166	124,667.07
PIEDMONT NATURAL GAS CO INC COMMON STOCK USD 0	US7201861058	96	3,713.90
PG&E CORP COMMON STOCK USD 0	US69331C1080	2,890	104,294.12
ALTRIA GROUP INC COMMON STOCK USD 0.333	US02209S1033	32,900	1,299,347.99
POLYCOM INC COMMON STOCK USD 0.0005	US73172K1043	24,100	205,861.32
AETNA INC COMMON STOCK USD 0.01	US00817Y1082	9,600	704,221.45
PRECISION CASTPARTS CORP COMMON STOCK USD 0	US7401891053	2,600	409,272.00
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	US7427181091	43,200	2,327,506.61
PDL BIOPHARMA INC COMMON STOCK USD 0.01	US69329Y1047	93,800	225,288.01
PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK USD 0	US7445731067	51,400	1,349,254.36
GLOBAL PAYMENTS INC COMMON STOCK USD 0	US37940X1028	5,000	218,841.17
QUALCOMM INC COMMON STOCK USD 0.0001	US7475251036	35,100	1,190,361.28
REGENCY CENTERS CORP REIT USD 0.01	US7588491032	8,500	392,848.90
UDR INC REIT USD 0.01	US9026531049	30,700	782,549.02
REGENERON PHARMACEUTICALS INC COMMON STOCK USD 0.001	US75886F1075	3,000	1,104,966.41
US BANCORP COMMON STOCK USD 0.01	US9029733048	69,620	2,015,527.10
ROYAL BANK OF CANADA COMMON STOCK CAD 0	CA7800871021	9,400	340,436.65
TRAVELERS COS INC/THE COMMON STOCK USD 0	US89417E1091	14,700	1,125,613.68
MERCK & CO INC COMMON STOCK USD 0.5	US58933Y1055	132,900	4,762,723.38
PRICELINE GROUP INC/THE COM USD	US7415034039	3,035	2,625,329.56
SCHLUMBERGER LTD COMMON STOCK USD 0.01	AN8068571086	33,353	1,578,378.28
HDFC BANK LTD ADR USD	US40415F1012	55,865	2,334,815.11
ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD 0.01	US98956P1021	13,111	912,583.95
BUNGE LTD COMMON STOCK USD 0.01	BMG169621056	20,300	940,419.29
GLADSTONE CAPITAL CORP COMMON STOCK USD 0.001	US3765351008	15,670	77,717.42
AMERISOURCEBERGEN CORP COMMON STOCK USD 0.01	US03073E1055	31,700	2,230,549.56
SUPERIOR ENERGY SERVICES INC COMMON STOCK USD 0.001	US8681571084	15,100	137,999.19
SIMON PROPERTY GROUP INC REIT USD 0.0001	US8288061091	11,200	1,477,527.65
PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0.01	US7443201022	8,000	441,875.30
EDISON INTERNATIONAL COMMON STOCK USD 0	US2810201077	24,800	996,273.83
AT&T INC COMMON STOCK USD 1	US00206R1023	107,374	2,506,777.49
SOUTHWEST GAS CORP COMMON STOCK USD 1	US8448951025	522	19,535.60
KROTON EDUCACIONAL SA COMMON STOCK BRL 0	BRKROTACNOR9	166,400	271,951.84
STAPLES INC COMMON STOCK USD 0.0006	US8550301027	21,000	134,927.74
STARBUCKS CORP COMMON STOCK USD 0.001	US8552441094	80,000	3,258,294.32
PUBLIC STORAGE REIT USD 0.1	US74460D1090	12,400	2,083,913.42
JETBLUE AIRWAYS CORP COMMON STOCK USD 0.01	US4771431016	12,300	189,018.93
STRYKER CORP COMMON STOCK USD 0.1	US8636671013	6,000	378,343.17

SUNTRUST BANKS INC COMMON STOCK USD 1	US8679141031	52,100	1,514,325.26
SYMANTEC CORP COMMON STOCK USD 0.01	US8715031089	21,900	312,029.31
TECK RESOURCES LTD COMMON STOCK CAD 0	CA8787422044	182,800	476,776.40
TESORO CORP COMMON STOCK USD 0.167	US8816091016	11,900	850,738.18
TEXAS INSTRUMENTS INC COMMON STOCK USD 1	US8825081040	8,700	323,527.38
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	US8835561023	17,779	1,711,073.44
TOROMONT INDUSTRIES LTD COMMON STOCK CAD 0	CA8911021050	17,900	275,835.20
TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	CA8911605092	9,600	254,324.51
MARATHON OIL CORP COMMON STOCK USD 1	US5658491064	48,300	412,576.84
UNION PACIFIC CORP COMMON STOCK USD 2.5	US9078181081	22,740	1,206,505.19
UNITED TECHNOLOGIES CORP COMMON STOCK USD 1	US9130171096	2,600	169,470.11
UNITEDHEALTH GROUP INC COMMON STOCK USD 0.01	US91324P1021	49,510	3,951,663.20
VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0.01	US92532F1003	18,880	1,611,826.04
WAL-MART STORES INC COMMON STOCK USD 0.1	US9311421039	55,700	2,316,581.85
WASTE MANAGEMENT INC COMMON STOCK USD 0.01	US94106L1098	21,400	774,895.18
WGL HOLDINGS INC COMMON STOCK USD 0	US92924F1066	480	20,513.74
WEINGARTEN REALTY INVESTORS REIT USD 0.03	US9487411038	14,000	328,461.90
WESTERN DIGITAL CORP COMMON STOCK USD 0.01	US9581021055	5,000	203,711.24
CME GROUP INC/IL COMMON STOCK USD 0.01	US12572Q1058	50,000	3,073,478.52
WILLIAMS COS INC/THE COMMON STOCK USD 1	US9694571004	13,824	241,045.39
PEPCO HOLDINGS INC COMMON STOCK USD 0.01	US7132911022	4,567	80,594.12
FOOT LOCKER INC COMMON STOCK USD 0.01	US3448491049	7,300	322,380.76
XEROX CORP COMMON STOCK USD 1	US9841211033	30,600	220,692.04
CIMAREX ENERGY CO COMMON STOCK USD 0.01	US1717981013	13,290	805,929.98
TJX COS INC/THE COMMON STOCK USD 1	US8725401090	43,142	2,075,581.26
MICHAEL PAGE INTERNATIONAL PLC COMMON STOCK GBP 1	GB0030232317	69,519	336,680.52
GW PHARMACEUTICALS PLC COMMON STOCK GBP 0.1	GB0030544687	39,900	158,203.50
BANK OF IRELAND COMMON STOCK EUR 0.05	IE0030606259	4,263,368	1,068,355.78
GKN PLC COMMON STOCK GBP 10	GB0030646508	313,181	965,850.20
BANK OF IRELAND COMMON STOCK EUR 0.05	IE0030606259	1,763,640	439,350.18
BT GROUP PLC COMMON STOCK GBP 5	GB0030913577	1,730,408	8,162,334.54
ASOS PLC COMMON STOCK GBP 3.5	GB0030927254	12,300	424,473.00
CARNIVAL PLC COMMON STOCK GBP 1.66	GB0031215220	34,862	1,347,764.92
MARKS & SPENCER GROUP PLC COMMON STOCK GBP 25	GB0031274896	350,330	1,584,892.92
BARCLAYS PLC COMMON STOCK GBP 25	GB0031348658	2,995,027	6,556,114.10
INTERTEK GROUP PLC COMMON STOCK GBP 1	GB0031638363	27,276	757,454.52
WILLIAM HILL PLC COMMON STOCK GBP 10	GB0031698896	191,884	759,860.64
BURBERRY GROUP PLC COMMON STOCK GBP 0.05	GB0031743007	81,482	973,709.90
LAND SECURITIES GROUP PLC REIT GBP 10	GB0031809436	139,757	1,644,939.89
NEXT PLC COMMON STOCK GBP 10	GB0032089863	27,911	2,034,711.90
UDG HEALTHCARE PLC COMMON STOCK GBP 0.05	IE0033024807	39,840	237,446.40
FAROE PETROLEUM PLC COMMON STOCK GBP 10	GB0033032904	71,050	38,544.63
KINGFISHER PLC COMMON STOCK GBP 15.7143	GB0033195214	430,254	1,417,686.93
VEDANTA RESOURCES PLC COMMON STOCK GBP 0.1	GB0033277061	23,024	63,362.05
ICAP PLC COMMON STOCK GBP 10	GB0033872168	83,424	425,045.28
ITV PLC COMMON STOCK GBP 10	GB0033986497	640,359	1,771,232.99
PAYSAFE GROUP PLC COMMON STOCK GBP 0.01	GB0034264548	79,358	295,013.37
L'OREAL SA COMMON STOCK EUR 0.2	FR0000120321	4,170	477,300.26
INTESA SANPAOLO SPA COMMON STOCK EUR 0.52	IT0000072618	137,171	312,193.43
RELX NV COMMON STOCK EUR 0.07	NL0006144495	68,317	782,463.28
THALES SA COMMON STOCK EUR 3	FR0000121329	7,241	368,774.39
CAP GEMINI SA COMMON STOCK EUR 8	FR0000125338	12,903	814,045.40
AP MOELLER - MAERSK A/S COMMON STOCK DKK 1000	DK0010244508	604	535,376.38
DNB ASA COMMON STOCK NOK 10	NO0010031479	99,752	839,546.80
GEORG FISCHER AG COMMON STOCK CHF 1	CH0001752309	975	448,708.82
FORBO HOLDING AG COMMON STOCK CHF 0.1	CH0003541510	235	188,267.59
FRESENIUS SE & CO KGAA COMMON STOCK EUR 0	DE0005785604	6,309	306,754.66
FIELMANN AG COMMON STOCK EUR 0	DE0005772206	11,852	595,744.69
KBC GROEP NV COMMON STOCK EUR 0	BE0003565737	10,354	440,090.79
HANNOVER RUECK SE COMMON STOCK EUR 0	DE0008402215	6,063	472,107.86
ICADE REIT EUR 0	FR0000035081	5,976	272,637.38
CIE GENERALE DES ETABLISSEMENTS MICHELIN COMMON STOCK EUR 2	FR0000121261	20,055	1,299,258.92
CONTINENTAL AG COMMON STOCK EUR 0	DE0005439004	18,365	3,039,402.08
DEUTSCHE POST AG COMMON STOCK EUR 0	DE0005552004	14,433	276,097.08
OMV AG COMMON STOCK EUR 0	AT0000743059	15,497	298,449.74
MERCK KGAA COMMON STOCK EUR 0	DE0006599905	17,671	1,166,562.11
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK EUR 0	BE0003793107	11,985	1,010,527.71
SKANDINAVISKA ENSKILDA BANKEN AB COMMON STOCK SEK 10	SE0000148884	88,549	637,081.62
SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4	FR0000121972	30,349	1,175,665.86
VIVENDI SA COMMON STOCK EUR 5.5	FR0000127771	42,861	627,372.83
SAP SE COMMON STOCK EUR 0	DE0007164600	17,243	932,555.53
SWEDBANK AB COMMON STOCK SEK 22	SE0000242455	36,036	542,605.58
VALEO SA COMMON STOCK EUR 3	FR0000130338	4,702	494,008.03
VOESTALPINE AG COMMON STOCK EUR 0	AT0000937503	25,613	535,082.90
UPM-KYMMENE OYJ COMMON STOCK EUR 0	FI0009005987	39,319	499,311.89
BAYER AG COMMON STOCK EUR 0	DE000BAY0017	9,232	787,931.60

STORA ENSO OYJ COMMON STOCK EUR 0	FI0009005961	53,657	331,797.04
BASF SE COMMON STOCK EUR 0	DE000BASF111	12,528	652,992.45
DUERR AG COMMON STOCK EUR 0	DE0005565204	4,274	231,844.34
FRESENIUS MEDICAL CARE AG & CO KGAA COMMON STOCK EUR 0	DE0005785802	31,615	1,811,198.37
ORANGE SA COMMON STOCK EUR 4	FR0000133308	43,436	495,730.00
RANDSTAD HOLDING NV COMMON STOCK EUR 0.1	NL0000379121	10,952	464,378.36
ALLIANZ SE COMMON STOCK EUR 0	DE0008404005	8,050	970,354.88
HERMES INTERNATIONAL COMMON STOCK EUR 0	FR0000052292	3,543	814,070.05
ENDESA SA COMMON STOCK EUR 1.2	ES0130670112	182,172	2,487,276.16
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	DE0008430026	6,209	844,539.32
SOCIETE BIC SA COMMON STOCK EUR 3.82	FR0000120966	5,697	636,755.64
AKZO NOBEL NV COMMON STOCK EUR 2	NL0000009132	22,552	1,025,211.79
SALZGITTER AG COMMON STOCK EUR 0	DE0006202005	27,521	460,948.35
AURUBIS AG COMMON STOCK EUR 0	DE0006766504	20,097	695,796.41
VOLKSWAGEN AG PREFERENCE EUR 0	DE0007664039	2,893	285,184.81
A2A SPA COMMON STOCK EUR 0.52	IT0001233417	456,070	421,515.17
BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK EUR 0.49	ES0113211835	254,017	1,261,660.20
KUKA AG COMMON STOCK EUR 0	DE0006204407	6,739	412,495.54
SECURITAS AB COMMON STOCK SEK 1	SE0000163594	54,842	573,760.35
ATOS SE COMMON STOCK EUR 1	FR0000051732	5,243	299,285.34
SANOFI COMMON STOCK EUR 2	FR0000120578	34,303	1,987,187.35
HENNES & MAURITZ AB COMMON STOCK SEK 0	SE0000106270	29,001	705,078.69
BANCO SANTANDER SA COMMON STOCK	ES0113900J37	261,236	877,589.69
SIEMENS AG COMMON STOCK EUR 0	DE0007236101	8,875	587,916.42
DEUTSCHE BANK AG COMMON STOCK EUR 0	DE0005140008	51,364	852,722.65
BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR 1	DE0005190003	15,128	1,088,551.47
DEUTSCHE TELEKOM AG COMMON STOCK EUR 0	DE0005557508	76,457	940,497.74
NOKIA OYJ COMMON STOCK EUR 0	FI0009000681	311,300	1,513,136.42
VESTAS WIND SYSTEMS A/S COMMON STOCK DKK 1	DK0010268606	28,697	1,371,166.43
SOCIETE GENERALE SA COMMON STOCK EUR 1.25	FR0000130809	7,999	250,970.98
METROPOLE TELEVISION SA COMMON STOCK EUR 0.4	FR0000053225	15,088	176,145.28
TELEPERFORMANCE COMMON STOCK EUR 2.5	FR0000051807	3,802	217,169.07
AISIN SEIKI CO LTD COMMON STOCK JPY	JP3102000001	9,800	289,628.82
RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0	AU000000RHC8	9,000	301,836.31
ASAHI GROUP HOLDINGS LTD COMMON STOCK JPY	JP3116000005	70,000	1,499,863.51
ASAHI KASEI CORP COMMON STOCK JPY	JP3111200006	34,000	157,801.23
ASAHI GLASS CO LTD COMMON STOCK JPY	JP3112000009	104,000	408,250.74
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON STOCK AUD 0	AU000000ANZ3	21,003	289,571.42
AUTOBACS SEVEN CO LTD COMMON STOCK JPY	JP3172500005	59,400	741,064.44
FORTESCUE METALS GROUP LTD COMMON STOCK AUD 0	AU000000FMG4	300,932	277,787.96
TELSTRA CORP LTD COMMON STOCK AUD 0	AU000000TLS2	256,383	709,995.37
CLP HOLDINGS LTD COMMON STOCK HKD 0	HK0002007356	174,000	1,003,059.63
BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD COMMON STOCK ILS	IL0002300114	444,276	663,890.52
BLACKMORES LTD COMMON STOCK AUD 0	AU000000BKL7	8,684	934,415.20
NTT DOCOMO INC COMMON STOCK JPY	JP3165650007	37,800	529,575.39
BRIDGESTONE CORP COMMON STOCK JPY	JP3830800003	52,200	1,228,873.99
BHP BILLITON LTD COMMON STOCK AUD 0	AU000000BHP4	16,223	143,026.35
CALTEX AUSTRALIA LTD COMMON STOCK AUD 0	AU000000CTX1	58,881	1,095,771.40
COCA-COLA WEST CO LTD COMMON STOCK JPY	JP3293200006	66,300	918,762.14
CANON INC COMMON STOCK JPY	JP3242800005	47,400	982,471.79
CENTRAL JAPAN RAILWAY CO COMMON STOCK JPY	JP3566800003	3,200	389,841.56
COCHLEAR LTD COMMON STOCK AUD 0	AU000000COH5	5,271	248,692.95
COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	AU000000CBA7	24,643	1,040,436.27
DELEK GROUP LTD COMMON STOCK ILS 1	IL0010841281	2,360	321,014.81
SATS LTD COMMON STOCK SGD 0	SG1152882764	308,900	567,304.03
KDDI CORP COMMON STOCK JPY	JP3496400007	40,900	727,560.99
DAITO TRUST CONSTRUCTION CO LTD COMMON STOCK JPY	JP3486800000	4,000	316,069.46
DAI NIPPON PRINTING CO LTD COMMON STOCK JPY	JP3493800001	155,000	1,053,423.86
DAIWA SECURITIES GROUP INC COMMON STOCK JPY	JP3502200003	317,000	1,331,629.28
DAIICHIKOSHO CO LTD COMMON STOCK JPY	JP3475200006	20,400	552,850.83
EAST JAPAN RAILWAY CO COMMON STOCK JPY	JP3783600004	9,200	594,124.85
DENKA CO LTD COMMON STOCK JPY	JP3549600009	80,000	243,650.97
FAMILYMART CO LTD COMMON STOCK JPY	JP3802600001	21,600	687,095.75
MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK JPY	JP3902900004	827,500	3,533,504.54
FUJITSU LTD COMMON STOCK JPY	JP3818000006	137,000	468,945.22
KASIKORNBANK PCL NVDR THB 10	TH0016010R14	418,000	1,186,105.13
HEIWA CORP COMMON STOCK JPY	JP3834200002	31,500	403,115.46
HINO MOTORS LTD COMMON STOCK JPY	JP3792600003	72,700	577,736.50
IBIDEN CO LTD COMMON STOCK JPY	JP3148800000	49,800	489,565.87
ITOCHU CORP COMMON STOCK JPY	JP3143600009	34,800	283,027.68
JAFCO CO LTD COMMON STOCK JPY	JP3389900006	42,000	1,127,562.56
JARDINE STRATEGIC HOLDINGS LTD COMMON STOCK USD 0.05	BMG507641022	48,218	894,089.11
JAPAN TOBACCO INC COMMON STOCK JPY	JP3726800000	12,000	302,600.97
KAO CORP COMMON STOCK JPY	JP3205800000	52,700	1,859,183.83
KAWASAKI KISEN KAISHA LTD COMMON STOCK JPY	JP3223800008	276,000	404,731.34
KERRY PROPERTIES LTD COMMON STOCK HKD 1	BMG524401079	91,500	169,415.52

KEIHIN CORP COMMON STOCK JPY	JP3277230003	22,000	265,286.28
KEYENCE CORP COMMON STOCK JPY	JP3236200006	10,000	3,783,358.18
KIRIN HOLDINGS CO LTD COMMON STOCK JPY	JP3258000003	51,200	475,751.09
KOMATSU LTD COMMON STOCK JPY	JP3304200003	217,700	2,445,863.23
KONICA MINOLTA INC COMMON STOCK JPY	JP3300600008	43,900	302,566.01
KUBOTA CORP COMMON STOCK JPY	JP3266400005	112,000	1,192,626.40
KURARAY CO LTD COMMON STOCK JPY	JP3269600007	30,900	256,537.40
KYOWA EXEO CORP COMMON STOCK JPY	JP3254200003	74,300	523,402.34
TOKIO MARINE HOLDINGS INC COMMON STOCK JPY	JP3910660004	12,300	326,884.85
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD 0	HK2388011192	127,000	263,495.86
JFE HOLDINGS INC COMMON STOCK JPY	JP3386030005	15,100	163,516.88
SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK JPY	JP3890350006	189,800	4,930,654.22
MARUBENI CORP COMMON STOCK JPY	JP3877600001	41,000	144,549.89
PANASONIC CORP COMMON STOCK JPY	JP3866800000	69,400	485,557.48
MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	JP3885780001	193,400	265,607.20
MITSUBISHI ESTATE CO LTD COMMON STOCK JPY	JP3899600005	200,000	2,846,542.75
MITSUBISHI CORP COMMON STOCK JPY	JP3898400001	64,400	736,611.04
MITSUBISHI ELECTRIC CORP COMMON STOCK JPY	JP3902400005	105,000	759,505.77
MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	JP3900000005	500,000	1,503,924.36
MITSUJI & CO LTD COMMON STOCK JPY	JP3893600001	165,500	1,349,275.08
MITSUJI FUDOSAN CO LTD COMMON STOCK JPY	JP3893200000	198,000	3,412,737.98
COMFORTDELGRO CORP LTD COMMON STOCK SGD 0	SG1N31909426	667,000	972,954.23
SEIKO EPSON CORP COMMON STOCK JPY	JP3414750004	18,400	194,063.49
NINTENDO CO LTD COMMON STOCK JPY	JP3756600007	12,700	1,200,141.79
NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	JP3735400008	51,300	1,399,226.63
NIPPON STEEL & SUMITOMO METAL CORP COMMON STOCK JPY	JP3381000003	13,300	181,231.20
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	JP3198900007	45,000	1,862,153.33
TAIHEIYO CEMENT CORP COMMON STOCK JPY	JP3449020001	591,000	1,179,981.36
OSAKA GAS CO LTD COMMON STOCK JPY	JP3180400008	98,000	242,315.41
PARK24 CO LTD COMMON STOCK JPY	JP3780100008	38,900	642,618.73
COMSYS HOLDINGS CORP COMMON STOCK JPY	JP3305530002	24,200	233,260.84
JB HI-FI LTD COMMON STOCK AUD 0	AU000000JBH7	30,416	293,079.44
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK IDR 250	ID1000118201	2,018,800	1,135,206.02
QANTAS AIRWAYS LTD COMMON STOCK AUD 0	AU000000QAN2	155,014	312,966.36
JAPAN EXCHANGE GROUP INC COMMON STOCK JPY	JP3183200009	123,200	1,327,175.88
SMC CORP/JAPAN COMMON STOCK JPY	JP3162600005	7,400	1,325,968.91
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 5000	KR7005930003	1,446	1,054,239.86
SANKYU INC COMMON STOCK JPY	JP3326000001	53,000	185,631.59
MEDIPAL HOLDINGS CORP COMMON STOCK JPY	JP3268950007	29,400	343,906.58
SEKISUI CHEMICAL CO LTD COMMON STOCK JPY	JP3419400001	107,000	960,148.40
SHIMADZU CORP COMMON STOCK JPY	JP3357200009	65,000	749,706.15
SHISEIDO CO LTD COMMON STOCK JPY	JP3351600006	130,000	1,854,285.43
SINO LAND CO LTD COMMON STOCK HKD 0	HK0083000502	208,000	206,853.75
SONY CORP COMMON STOCK JPY	JP3435000009	60,000	1,015,889.20
SKYCITY ENTERTAINMENT GROUP LTD COMMON STOCK NZD 0	NZSKCE0001S2	228,541	470,255.52
SUMITOMO CHEMICAL CO LTD COMMON STOCK JPY	JP3401400001	54,000	213,499.17
SUMITOMO HEAVY INDUSTRIES LTD COMMON STOCK JPY	JP3405400007	46,000	142,174.86
SUMITOMO REALTY & DEVELOPMENT CO LTD COMMON STOCK JPY	JP3409000001	125,000	2,449,904.91
SUMITOMO RUBBER INDUSTRIES LTD COMMON STOCK JPY	JP3404200002	18,700	166,746.94
TDK CORP COMMON STOCK JPY	JP3538800008	4,400	194,063.49
TAISEI CORP COMMON STOCK JPY	JP3443600006	500,000	2,256,027.54
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY	JP3463000004	14,500	496,001.75
SPARK NEW ZEALAND LTD COMMON STOCK NZD 0	NZTELE0001S4	448,355	687,229.84
TEVA PHARMACEUTICAL INDUSTRIES LTD COMMON STOCK ILS 0.1	IL0006290147	4,422	196,231.77
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD COMMON STOCK TWD	TW0002330008	736,000	2,173,952.56
TOKYO GAS CO LTD COMMON STOCK JPY	JP3573000001	254,000	817,715.23
TOPPAN PRINTING CO LTD COMMON STOCK JPY	JP3629000005	144,000	908,818.13
TOSHIBA CORP COMMON STOCK JPY	JP3592200004	195,000	274,843.37
TOYODA GOSEI CO LTD COMMON STOCK JPY	JP3634200004	13,900	217,002.78
TOYOTA MOTOR CORP COMMON STOCK JPY	JP3633400001	76,100	3,213,918.78
WEST JAPAN RAILWAY CO COMMON STOCK JPY	JP3659000008	24,100	1,140,959.98
WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	AU000000WPL2	31,730	449,839.87
ASTELLAS PHARMA INC COMMON STOCK JPY	JP3942400007	18,600	181,643.49
UNIPRES CORP COMMON STOCK JPY	JP3952550006	23,400	363,202.39
YASKAWA ELECTRIC CORP COMMON STOCK JPY	JP3932000007	103,800	973,585.30
UNIBAIL-RODAMCO SE REIT EUR 5	FR0000124711	1,011	174,659.79
AXA SA COMMON STOCK EUR 2.29	FR0000120628	21,858	406,454.41
NOVARTIS AG COMMON STOCK CHF 0.5	CH0012005267	31,352	1,844,485.29
PEUGEOT SA COMMON STOCK EUR 1	FR0000121501	139,346	1,664,285.03
ROCHE HOLDING AG COMMON STOCK CHF 0	CH0012032048	11,772	2,205,355.02
ADECCO SA COMMON STOCK CHF 1	CH0012138605	16,280	760,262.98
NESTLE SA COMMON STOCK CHF 0.1	CH0038863350	89,235	4,508,925.87
STATOIL ASA COMMON STOCK NOK 2.5	NO0010096985	106,573	1,010,503.57
ENEL SPA COMMON STOCK EUR 1	IT0003128367	171,408	491,686.27
ESSILOR INTERNATIONAL SA COMMON STOCK EUR 0.18	FR0000121667	10,148	860,500.74
BNP PARIBAS SA COMMON STOCK EUR 2	FR0000131104	30,069	1,157,505.80

INTRUM JUSTITIA AB COMMON STOCK SEK 0.02	SE0000936478	36,555	849,018.21
AAREAL BANK AG COMMON STOCK EUR 0	DE0005408116	12,489	268,226.31
SWISS LIFE HOLDING AG COMMON STOCK CHF 5.1	CH0014852781	2,722	500,527.72
HEINEKEN NV COMMON STOCK EUR 1.6	NL0000009165	22,780	1,322,509.28
STERIS PLC COMMON STOCK USD	GB00BVVC028	4,764	243,515.96
PROXIMUS SADP COMMON STOCK EUR 0	BE0003810273	9,586	211,954.60
GRAFTON GROUP PLC UNIT GBP 0.05	IE00B00MZ448	33,900	250,860.00
APOLLO INVESTMENT CORP COMMON STOCK USD 0.001	US03761U1060	182,163	645,152.90
HALFORDS GROUP PLC COMMON STOCK GBP 1	GB00B012TP20	41,931	140,636.57
J SAINSBURY PLC COMMON STOCK GBP 28.5714	GB00B019KW72	234,909	607,944.49
GULF KEYSTONE PETROLEUM LTD COMMON STOCK GBP 0.01	BMG4209G1087	131,000	20,632.50
RANDGOLD RESOURCES LTD COMMON STOCK GBP 0.05	GB00B01C3S32	24,775	1,026,428.25
GAMESA CORP TECNOLOGICA SA COMMON STOCK EUR 0.17	ES0143416115	28,814	335,965.12
VECTURA GROUP PLC COMMON STOCK GBP 0.025	GB00B01D1K48	85,500	150,480.00
G4S PLC COMMON STOCK GBP 25	GB00B01FLG62	268,261	604,928.56
GREAT PORTLAND ESTATES PLC REIT GBP 12.5	GB00B01FLL16	66,375	549,585.00
PING AN INSURANCE GROUP CO OF CHINA LTD COMMON STOCK HKD 1	CNE1000003X6	209,000	786,749.48
REGIONS FINANCIAL CORP COMMON STOCK USD 0.01	US7591EP1005	68,400	445,511.91
BOOKER GROUP PLC COMMON STOCK GBP 1	GB00B01TND91	237,600	431,244.00
WESTLAKE CHEMICAL CORP COMMON STOCK USD 0.01	US9604131022	8,300	305,893.21
PROSPECT CAPITAL CORP COMMON STOCK USD 0.001	US74348T1025	207,316	981,793.66
ADMIRAL GROUP PLC COMMON STOCK GBP 0.1	GB00B02J6398	35,011	580,832.49
BERKELEY GROUP HOLDINGS PLC COMMON STOCK GBP 0	GB00B02L3W35	21,831	805,127.28
SEGA SAMMY HOLDINGS INC COMMON STOCK JPY	JP3419050004	25,800	165,158.14
ARES CAPITAL CORP COMMON STOCK USD 0.001	US04010L1035	105,875	1,023,623.55
CENTRICA PLC COMMON STOCK GBP 6.1728	GB00B033F229	915,213	1,996,079.55
DIGITAL REALTY TRUST INC REIT USD 0.01	US2538681030	5,100	261,660.90
ROYAL DUTCH SHELL PLC COMMON STOCK	GB00B03MLX29	669,448	10,215,776.48
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0.07	GB00B03MM408	544,460	8,401,017.80
NORTHWESTERN CORP COMMON STOCK USD 0.01	US6680743050	3,207	118,040.40
GRAINGER PLC COMMON STOCK GBP 5	GB00B04V1276	70,981	165,243.77
SAFRAN SA COMMON STOCK EUR 0.2	FR0000073272	27,002	1,261,141.46
DENA CO LTD COMMON STOCK JPY	JP3548610009	17,200	184,220.44
AFREN PLC COMMON STOCK 1	GB00B0672758	229,802	4,664.98
NORDEX SE COMMON STOCK EUR 0	DE000A0D6554	11,538	278,500.52
IG GROUP HOLDINGS PLC COMMON STOCK GBP 0.005	GB00B06QFB75	60,365	484,429.13
NESTE OYJ COMMON STOCK EUR 0	FI0009013296	11,207	228,220.38
ESSENTRA PLC COMMON STOCK GBP 25	GB00B0744359	45,618	377,717.04
BUNZL PLC COMMON STOCK GBP 32.14286	GB00B0744B38	60,576	1,141,857.60
COBHAM PLC COMMON STOCK GBP 2.5	GB00B07KD360	184,070	521,286.24
HERCULES TECHNOLOGY GROWTH CAPITAL INC COMMON STOCK USD 0.00	US4270965084	57,088	472,150.57
RENTOKIL INITIAL PLC COMMON STOCK GBP 1	GB00B082RF11	304,537	485,127.44
NATIONAL GRID PLC COMMON STOCK GBP 11.39535	GB00B08SNH34	647,379	6,069,178.13
INMARSAT PLC COMMON STOCK GBP 0.0005	GB00B09LSH68	113,765	1,293,508.05
GLADSTONE INVESTMENT CORP COMMON STOCK USD 0.001	US3765461070	18,016	93,753.12
ENGIE SA COMMON STOCK EUR 1	FR0010208488	18,990	228,487.43
IAC/INTERACTIVECORP COMMON STOCK USD 0.001	US44919P5089	3,800	154,820.54
ITC HOLDINGS CORP COMMON STOCK USD 0	US4656851056	5,015	133,549.60
BERENDSEN PLC COMMON STOCK GBP 30	GB00B0F99717	49,042	529,163.18
SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY	JP3422950000	29,700	929,680.75
BAIDU INC ADR USD 0.00005	US0567521085	20,789	2,666,363.09
PETROFAC LTD COMMON STOCK GBP 0.02	GB00B0H2K534	47,975	381,881.00
GREENE KING PLC COMMON STOCK GBP 12.5	GB00B0HZP136	93,142	866,220.60
DAIICHI SANKYO CO LTD COMMON STOCK JPY	JP3475350009	45,700	647,084.25
MITSUBISHI CHEMICAL HOLDINGS CORP COMMON STOCK JPY	JP3897700005	68,500	299,146.71
HIKMA PHARMACEUTICALS PLC COMMON STOCK GBP 10	GB00B0LCW083	40,462	931,030.62
BRITVIC PLC COMMON STOCK GBP 20	GB00B0N8QD54	54,940	399,688.50
HANSTEEN HOLDINGS PLC REIT GBP 10	GB00B0PPFY88	146,678	168,826.38
LANCASHIRE HOLDINGS LTD COMMON STOCK GBP 0.5	BMG5361W1047	27,962	175,601.36
UNDER ARMOUR INC COMMON STOCK USD 0.000333	US9043111072	30,000	1,640,749.03
IPSEN SA COMMON STOCK EUR 1	FR0010259150	9,320	419,015.33
VIACOM INC COMMON STOCK USD 0.001	US92553P2011	4,200	117,288.83
LONDON STOCK EXCHANGE GROUP PLC COMMON STOCK GBP 6.918605	GB00B0SWJX34	54,806	1,503,876.64
WESTERN REFINING INC COMMON STOCK USD 0.01	US9593191045	7,600	183,670.53
QINTEQ GROUP PLC COMMON STOCK GBP 1	GB00B0WMWD03	101,158	274,037.02
RESTAURANT GROUP PLC/THE COMMON STOCK GBP 28.125	GB00B0YG1K06	34,350	235,469.25
LADBROKES PLC COMMON STOCK GBP 28.33333	GB00B0ZSH635	147,673	176,764.58
UNILEVER PLC COMMON STOCK GBP 3.11	GB00B10RZP78	282,190	8,258,290.35
TUI AG COMMON STOCK GBP 0	DE000TUAG000	104,967	1,271,150.37
PATRIZIA IMMOBILIEN AG COMMON STOCK EUR 0	DE000PAT1AG3	29,894	594,883.55
MASTERCARD INC COMMON STOCK USD 0.0001	US57636Q1040	26,917	1,778,030.47
DEBENHAMS PLC COMMON STOCK GBP 0.01	GB00B126KH97	192,692	141,146.89
UNILEVER NV DUTCH CERT EUR 0.16	NL0000009355	64,608	1,909,716.86
ASHMORE GROUP PLC COMMON STOCK GBP 0.01	GB00B132NW22	80,488	206,371.23
SAVILLS PLC COMMON STOCK GBP 2.5	GB00B135BJ46	21,789	193,050.54
LIBERTY INTERACTIVE CORP QVC GROUP TRACKING STK USD 0.01	US53071M1045	40,200	745,141.46

CONSTELLATION SOFTWARE INC/CANADA COMMON STOCK CAD 0	CA21037X1006	900	253,586.01
TOTAL SA COMMON STOCK EUR 2.5	FR0000120271	56,252	1,710,818.67
CINEWORLD GROUP PLC COMMON STOCK GBP 1	GB00B15FWH70	35,144	197,685.00
INVESTEC PLC COMMON STOCK GBP 0.02	GB00B17BBQ50	107,284	514,319.50
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0	SG1T56930848	269,600	379,082.69
SIRONA DENTAL SYSTEMS INC COMMON STOCK USD 0.01	US82966C1036	16,746	1,244,900.75
PENNON GROUP PLC COMMON STOCK GBP 40.7	GB00B18V8630	72,916	627,806.76
HOME RETAIL GROUP PLC COMMON STOCK GBP 10	GB00B19NKB76	130,774	130,185.52
EXPERIAN PLC COMMON STOCK GBP 0.1	GB00B19NLV48	171,070	2,054,550.70
DCM HOLDINGS CO LTD COMMON STOCK JPY	JP3548660004	171,000	847,753.11
MONDI PLC COMMON STOCK GBP 0.2	GB00B1CRLC47	58,347	778,348.98
WESTERN UNION CO/THE COMMON STOCK USD 0.01	US9598021098	128,100	1,556,598.82
SEVERN TRENT PLC COMMON STOCK GBP 97.89	GB00B1FH8J72	42,011	914,579.47
MITCHELLS & BUTLERS PLC COMMON STOCK GBP 8.54167	GB00B1FP6H53	64,367	222,130.52
BBA AVIATION PLC COMMON STOCK GBP 29.76	GB00B1FP8915	161,244	304,912.40
OWENS CORNING COMMON STOCK USD 0.001	US6907421019	31,513	1,005,533.88
NATIXIS SA COMMON STOCK EUR 11.2	FR0000120685	247,282	950,818.24
SPIRIT AEROSYSTEMS HOLDINGS INC COMMON STOCK USD 0.01	US8485741099	20,500	696,407.49
MARSTON'S PLC COMMON STOCK GBP 7.375	GB00B1JQDM80	132,683	220,917.20
WHITBREAD PLC COMMON STOCK GBP 76.7974	GB00B1KJJ408	38,369	1,688,619.69
SPECTRA ENERGY CORP COMMON STOCK USD 0.001	US8475601097	5,362	87,092.94
NEPTUNE INDIA FUND OPEN-END FUND GBP	GB00B1L6DV51	1,150,000	1,920,500.00
ENTERPRISE INNS PLC COMMON STOCK GBP 2.5	GB00B1L8B624	90,142	100,237.90
TS TECH CO LTD COMMON STOCK JPY	JP3539230007	15,600	277,592.91
N BROWN GROUP PLC COMMON STOCK GBP 11.05263	GB00B1P6ZR11	37,449	115,829.76
SPORTS DIRECT INTERNATIONAL PLC COMMON STOCK GBP 10	GB00B1QH8P22	56,980	328,774.60
TRIANGLE CAPITAL CORP COMMON STOCK USD 0.001	US8958481090	22,429	290,805.47
DOMINO'S PIZZA GROUP PLC COMMON STOCK GBP 1.5625	GB00B1S49Q91	26,260	276,255.20
LAIRD PLC COMMON STOCK GBP 28.125	GB00B1VNST91	48,377	171,689.97
DRAX GROUP PLC COMMON STOCK GBP 11.55172	GB00B1VNSX38	83,649	204,438.16
BLACKROCK CAPITAL INVESTMENT CORP COMMON STOCK USD 0.001	US0925331086	51,700	329,723.86
YANGZIJIANG SHIPBUILDING HOLDINGS LTD COMMON STOCK SGD 0	SG1U76934819	2,104,100	1,106,944.38
THOMAS COOK GROUP PLC COMMON STOCK GBP 0.01	GB00B1VYCH82	186,506	225,858.77
HARGREAVES LANSDOWN PLC COMMON STOCK GBP 0.4	GB00B1VZOM25	36,930	556,165.80
PENNANTPARK INVESTMENT CORP COMMON STOCK USD 0.001	US7080621045	81,188	340,417.83
DELTA AIR LINES INC COMMON STOCK USD 0.0001	US2473617023	12,400	426,457.70
SMITHS GROUP PLC COMMON STOCK GBP 37.5	GB00B1WY2338	66,629	625,979.46
BOLIDEN AB COMMON STOCK SEK 2.11	SE0000869646	35,480	408,027.78
ANGLO AMERICAN PLC COMMON STOCK GBP 0.54945	GB00B1XZS820	258,801	774,979.59
INTERNATIONAL PERSONAL FINANCE PLC COMMON STOCK GBP 10	GB00B1YKG049	49,439	142,878.71
3I GROUP PLC COMMON STOCK GBP 73.8636	GB00B1YW4409	169,874	818,113.18
BLACKSTONE GROUP LP/THE MLP USD 0	US09253U1088	70,000	1,388,696.65
PROVIDENT FINANCIAL PLC COMMON STOCK GBP 20.72727	GB00B1Z4ST84	24,898	838,315.66
BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD 0.01	US0640581007	27,200	760,692.04
MONEYSUPERMARKET.COM GROUP PLC COMMON STOCK GBP 0.02	GB00B1ZBKY84	79,920	293,306.40
CAPITA PLC COMMON STOCK GBP 2.0667	GB00B23KOM20	243,285	2,938,882.80
CVR ENERGY INC COMMON STOCK USD 0.01	US12662P1084	25,000	667,446.91
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	GB00B24CGK77	143,871	9,036,537.51
OPHIR ENERGY PLC COMMON STOCK GBP 0.25	GB00B24CT194	193,965	190,958.54
TELECITY GROUP PLC COMMON STOCK GBP	GB00B282YM11	34,000	426,700.00
IBERDROLA SA COMMON STOCK EUR 0.75	ES0144580Y14	109,346	527,871.68
MAIN STREET CAPITAL CORP COMMON STOCK USD 0.01	US56035L1044	34,989	690,331.85
MACQUARIE GROUP LTD COMMON STOCK AUD 0	AU000000MQG1	67,505	2,758,114.74
RIGHTMOVE PLC COMMON STOCK GBP 1	GB00B2987V85	15,461	637,766.25
AMLIN PLC COMMON STOCK GBP 28.125	GB00B2988H17	84,199	558,660.37
RELX PLC COMMON STOCK GBP 14.4397	GB00B2B0DG97	196,160	2,348,035.20
PARAGON GROUP OF COS PLC/THE COMMON STOCK GBP 100	GB00B2NGPM57	50,145	177,262.58
SJM HOLDINGS LTD COMMON STOCK HKD 0	HK0880043028	201,000	97,306.74
WH SMITH PLC COMMON STOCK GBP 22	GB00B2PDGW16	25,552	452,014.88
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	US7181721090	24,500	1,461,289.77
VISA INC COMMON STOCK USD 0.0001	US92826C8394	118,296	6,224,204.35
ISETAN MITSUKOSHI HOLDINGS LTD COMMON STOCK JPY	JP3894900004	200,000	1,789,029.84
SHIRE PLC COMMON STOCK GBP 5	JE00B2QKY057	101,645	4,775,282.10
FRESNILLO PLC COMMON STOCK GBP 0.5	GB00B2QPKJ12	47,980	339,698.40
DR PEPPER SNAPPLE GROUP INC COMMON STOCK USD 0.01	US26138E1091	12,600	796,743.33
AMERICAN WATER WORKS CO INC COMMON STOCK USD 0.01	US0304201033	5,336	216,314.54
UBM PLC COMMON STOCK GBP 10	JE00B2R84W06	87,517	460,777.01
UNITED UTILITIES GROUP PLC COMMON STOCK GBP 5	GB00B39J2M42	134,038	1,253,925.49
LAND OF LEATHER HLDGS PLC ORD GBP0.10	GB00B39TSN74	418,498	12,345.69
FIFTH STREET FINANCE CORP COMMON STOCK USD 0.01	US31678A1034	144,776	626,684.90
REGUS PLC COMMON STOCK GBP 1	JE00B3CGFD43	147,470	491,370.04
HENDERSON GROUP PLC COMMON STOCK GBP 12.5	JE00B3CM9527	181,413	561,654.65
DE LA RUE PLC COMMON STOCK GBP 44.86857	GB00B3DGH821	20,468	90,724.41
H&R REAL ESTATE INVESTMENT TRUST REIT CAD 0	CA4044282032	18,200	178,230.93
GREE INC COMMON STOCK JPY	JP3274070006	109,900	357,029.89
BODYCOTE PLC COMMON STOCK GBP 17.273	GB00B3FLWH99	32,783	186,371.36

MARATHON PETROLEUM CORP COMMON STOCK USD	US56585A1025	37,800	1,329,501.32
TRANSOCEAN LTD COMMON STOCK USD 15	CH0048265513	55,500	466,171.38
OCADO GROUP PLC COMMON STOCK GBP 2	GB00B3MBS747	76,440	232,454.04
AMADEUS IT HOLDING SA COMMON STOCK EUR 0.01	ES0109067019	21,845	655,044.09
SUNCOR ENERGY INC COMMON STOCK CAD 0	CA8672241079	64,400	1,123,555.73
MOSAIC CO/THE COMMON STOCK USD 0.01	US61945C1036	35,200	658,910.37
KINDER MORGAN INC/DE COMMON STOCK USD 0.01	US49456B1017	4,491	45,461.51
ALKERMES PLC COMMON STOCK USD 0.01	IE00B56GVS15	16,000	861,713.82
FIDUS INVESTMENT CORP COMMON STOCK USD 0.001	US3165001070	7,465	69,337.03
LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD 0.04	NL0009434992	31,900	1,880,799.24
PVH CORP COMMON STOCK USD 1	US6936561009	3,700	184,887.03
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK CAD 0	CA91911K1021	3,400	233,419.95
GALLIFORD TRY PLC COMMON STOCK GBP 50	GB00B3Y2J508	12,970	197,792.50
SPIRIT AIRLINES INC COMMON STOCK USD 0.0001	US8485771021	26,923	727,920.18
LINKEDIN CORP COMMON STOCK USD 0.0001	US53578A1088	20,000	3,054,209.92
SOLAR SENIOR CAPITAL LTD COMMON STOCK USD 0.01	US83416M1053	3,782	38,233.12
TCP CAPITAL CORP COMMON STOCK USD 0.001	US87238Q1031	26,393	249,443.31
HUNTINGTON INGALLS INDUSTRIES INC COMMON STOCK USD 0.01	US4464131063	9,300	800,396.91
COCA-COLA ENTERPRISES INC COMMON STOCK USD 0.01	US19122T1097	7,400	247,218.94
PREMIER OIL PLC COMMON STOCK GBP 12.5	GB00B43G0577	88,324	42,837.14
PANDORA A/S COMMON STOCK DKK 1	DK0060252690	15,658	1,348,467.81
MEDLEY CAPITAL CORP COMMON STOCK USD 0.001	US58503F1066	59,578	303,973.51
CHEMRING GROUP PLC COMMON STOCK GBP 1	GB00B45C9X44	38,585	73,118.58
PHOENIX GROUP HOLDINGS COMMON STOCK GBP 0.0001	KYG7091M1096	26,150	239,795.50
MARRIOTT VACATIONS WORLDWIDE CORP COMMON STOCK USD 0.01	US57164Y1073	5,000	193,194.92
ACCENTURE PLC COMMON STOCK USD 0.000225	IE00B4BNMY34	7,700	545,932.56
HCA HOLDINGS INC COMMON STOCK USD 0.01	US40412C1018	3,400	156,009.23
TECHNICOLOR SA COMMON STOCK EUR 1	FR0010918292	131,403	724,421.02
MGM CHINA HOLDINGS LTD COMMON STOCK HKD 1	KYG607441022	246,400	209,234.92
PEMBINA PIPELINE CORP COMMON STOCK CAD 0	CA7063271034	5,384	79,486.97
ALLISON TRANSMISSION HOLDINGS INC COMMON STOCK USD 0.01	US01973R1014	12,900	226,596.78
GLENCORE PLC COMMON STOCK GBP 0.01	JE00B4T3BW64	2,141,224	1,937,379.48
DOLLARAMA INC COMMON STOCK CAD 0	CA25675T1075	22,500	878,504.44
AIA GROUP LTD COMMON STOCK HKD 0	HK0000069689	389,000	1,586,928.07
LONDONMETRIC PROPERTY PLC REIT GBP 10	GB00B4WFW713	102,347	167,849.08
DIXONS CARPHONE PLC COMMON STOCK GBP 0.1	GB00B4Y7R145	157,180	785,900.00
TALKTALK TELECOM GROUP PLC COMMON STOCK GBP 0.1	GB00B4YCDF59	88,870	193,203.38
BRENNTAG AG COMMON STOCK EUR 0	DE000A1DAHH0	35,394	1,259,450.41
CIT GROUP INC COMMON STOCK USD 0.01	US1255818015	36,600	985,833.50
NXP SEMICONDUCTORS NV COMMON STOCK USD	NL0009538784	14,352	820,378.59
INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA COMMON STOCK GBF	ES0177542018	58,564	357,176.52
JUPITER FUND MANAGEMENT PLC COMMON STOCK GBP 2	GB00B53P2009	61,780	279,060.26
SWISS RE AG COMMON STOCK CHF 0.1	CH0126881561	32,489	2,161,309.03
TARGA RESOURCES CORP COMMON STOCK USD 0.001	US87612G1013	454	8,335.19
LEAR CORP COMMON STOCK USD 0.01	US5218652049	8,000	666,693.80
SOCO INTERNATIONAL PLC COMMON STOCK GBP 5	GB00B572ZV91	55,096	81,128.86
CENOVUS ENERGY INC COMMON STOCK CAD 0	CA15135U1093	56,700	484,639.05
ENERPLUS CORP COMMON STOCK CAD 0	CA2927661025	114,900	266,569.80
SEAGATE TECHNOLOGY PLC COMMON STOCK USD 0.00001	IE00B58JVZ52	4,900	121,876.65
SANDS CHINA LTD COMMON STOCK HKD 0.01	KYG7800X1079	191,200	444,400.09
HORIZON TECHNOLOGY FINANCE CORP COMMON STOCK USD 0.001	US44045A1025	6,680	53,162.63
AON PLC COMMON STOCK USD 0.01	GB00B5BT0K07	28,913	1,808,852.52
CABLE & WIRELESS COMMUNICATIONS PLC COMMON STOCK GBP 0.05	GB00B5KKT968	596,852	443,461.04
PILGRIM'S PRIDE CORP COMMON STOCK USD 0.01	US72147K1088	37,900	568,024.29
JOHN WOOD GROUP PLC COMMON STOCK GBP 4.2857	GB00B5N0P849	73,391	449,519.88
CENTAMIN PLC COMMON STOCK GBP 0	JE00B5TT1872	191,424	123,277.06
TOWERS WATSON & CO COMMON STOCK USD 0.01	US8918941076	15,605	1,360,077.55
HOLLYFRONTIER CORP COMMON STOCK USD 0.01	US4361061082	6,400	173,211.21
TRANSOCEAN LTD COMMON STOCK USD 15	CH0048265513	21,824	184,899.01
SEGRO PLC REIT GBP 10	GB00B5ZN1N88	202,156	868,057.86
EVONIK INDUSTRIES AG COMMON STOCK EUR	DE000EVNK013	16,765	378,287.50
DAI-ICHI LIFE INSURANCE CO LTD/THE COMMON STOCK JPY	JP3476480003	230,000	2,639,834.22
GOLUB CAPITAL BDC INC COMMON STOCK USD 0.001	US38173M1027	28,220	318,406.00
PENNANTPARK FLOATING RATE CAPITAL LTD COMMON STOCK USD 0.001	US70806A1060	15,886	121,254.83
SOLAR CAPITAL LTD COMMON STOCK USD 0.01	US83413U1007	24,119	268,861.64
TREASURY WINE ESTATES LTD COMMON STOCK AUD	AU000000TWE9	119,383	489,129.68
INCHCAPE PLC COMMON STOCK GBP 10	GB00B61TVQ02	92,317	724,688.45
NEW MOUNTAIN FINANCE CORP COMMON STOCK USD 0.01	US6475511001	30,547	269,843.23
TE CONNECTIVITY LTD COMMON STOCK USD 0.57	CH0102993182	21,948	962,114.31
SOMPO JAPAN NIPPONKOA HOLDINGS INC COMMON STOCK JPY	JP3165000005	7,900	178,716.30
CAPITAL & COUNTIES PROPERTIES PLC COMMON STOCK GBP 25	GB00B62G9D36	129,578	570,920.67
ENQUEST PLC COMMON STOCK GBP 5	GB00B635TG28	159,200	30,248.00
TIME WARNER CABLE INC COMMON STOCK USD 0.01	US88732J2078	5,400	679,955.22
ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP 20	GB00B63H8491	332,959	1,914,514.25
GREGGS PLC COMMON STOCK GBP 2	GB00B63QSB39	17,322	227,611.08
TIME WARNER INC COMMON STOCK USD 0.01	US8873173038	5,800	254,485.38

ARC RESOURCES LTD COMMON STOCK CAD 0	CA00208D4084	45,300	369,497.90
BEAZLEY PLC COMMON STOCK GBP 5	JE00B64G9089	81,860	319,827.02
THL CREDIT INC COMMON STOCK USD 0.001	US8724381061	18,282	132,720.94
ROLLS-ROYCE HOLDINGS PLC PREFERENCE EUR 0.1	GB00B669WX96	114,713,715	114,713.72
CRESCENT POINT ENERGY CORP COMMON STOCK CAD 0	CA22576C1014	29,000	228,328.61
WORKSPACE GROUP PLC REIT GBP 1	GB00B67G5X01	21,406	205,176.51
STAGECOACH GROUP PLC COMMON STOCK GBP 0.5482	GB00B6YTLS95	94,712	280,631.66
TRIPADVISOR INC COMMON STOCK USD 0.001	US8969452015	13,648	789,396.84
JOHNSON MATTHEY PLC COMMON STOCK GBP 104.7619	GB00B70FPS60	36,609	972,701.13
EVRAZ PLC COMMON STOCK GBP 1	GB00B71N6K86	106,180	77,776.85
EXPEDIA INC COMMON STOCK USD 0.001	US30212P3038	2,200	185,534.97
CAIRN ENERGY PLC COMMON STOCK GBP 1.3669	GB00B74CDH82	69,823	110,110.87
BGEO GROUP PLC COMMON STOCK GBP 1	GB00B759CR16	7,150	136,136.00
OLD MUTUAL PLC COMMON STOCK GBP 11.42857	GB00B77J0862	834,019	1,492,059.99
AMERICAN TOWER CORP REIT USD 0.01	US03027X1000	1,805	118,729.05
EASYJET PLC COMMON STOCK GBP 27.28571	GB00B7KR2P84	25,710	447,354.00
EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD 0.01	US30219G1085	35,643	2,113,816.83
PLAYTECH PLC COMMON STOCK GBP 0	IM00B7S9G985	39,500	328,837.50
ROYAL BANK OF SCOTLAND GROUP PLC COMMON STOCK GBP 100	GB00B7T77214	569,329	1,719,373.58
FACEBOOK INC COMMON STOCK USD 0.000006	US30303M1027	65,245	4,632,974.89
MONROE CAPITAL CORP COMMON STOCK USD 0.001	US6103351010	7,172	63,695.96
VESUVIUS PLC COMMON STOCK GBP 10	GB00B82YXW83	48,189	160,517.56
MAN GROUP PLC COMMON STOCK GBP 0.03428571	GB00B83VD954	261,334	458,641.17
WHITEHORSE FINANCE INC COMMON STOCK USD 0.001	US96524V1061	8,559	69,684.51
SAGE GROUP PLC/THE COMMON STOCK GBP 1.051948	GB00B8C3BL03	192,978	1,164,622.23
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0	US6092071058	45,438	1,382,346.10
KCAP FINANCIAL INC COMMON STOCK USD 0.01	US48668E1010	43,574	120,324.43
GARRISON CAPITAL INC COMMON STOCK USD 0.001	US3665541039	5,414	44,703.43
WPP PLC COMMON STOCK GBP 10	JE00B8KF9B49	225,989	3,532,208.07
ESURE GROUP PLC COMMON STOCK GBP 0.08333334	GB00B8KJH563	75,000	189,900.00
STELLUS CAPITAL INVESTMENT CORP COMMON STOCK USD 0.001	US8585681088	7,221	47,228.74
CREST NICHOLSON HOLDINGS PLC COMMON STOCK GBP 5	GB00B8VZXT93	43,240	240,846.80
LIBERTY GLOBAL PLC COMMON STOCK USD 0.01	GB00B8W67662	57,318	1,647,323.75
LIBERTY GLOBAL PLC COMMON STOCK USD 0.01	GB00B8W67B19	17,318	479,038.51
ASML HOLDING NV COMMON STOCK EUR 0.09	NL0010273215	15,339	933,250.62
ABBVIE INC COMMON STOCK USD 0.01	US00287Y1091	36,500	1,467,033.04
COCA-COLA HBC AG COMMON STOCK GBP 6.7	CH0198251305	43,240	626,115.20
COUNTRYWIDE PLC COMMON STOCK GBP 1	GB00B9NWP991	40,500	161,757.00
SUNTORY BEVERAGE & FOOD LTD COMMON STOCK JPY	JP3336560002	47,000	1,410,242.81
AVEVA GROUP PLC COMMON STOCK GBP 3.555556	GB00BBG9VN75	12,779	206,764.22
CAPITALA FINANCE CORP COMMON STOCK USD	US14054R1068	10,993	90,098.00
FIFTH STREET SENIOR FLOATING RATE CORP COMMON STOCK USD 0.01	US31679F1012	16,926	98,416.32
PROSIEBENSAT.1 MEDIA SE COMMON STOCK EUR 0	DE000PSM7770	34,707	1,196,250.63
DEAN FOODS CO COMMON STOCK USD	US2423702032	28,500	331,620.19
STAR ENTERTAINMENT GRP LTD/THE COMMON STOCK AUD	AU000000SGR6	115,859	290,533.97
INTER PIPELINE LTD COMMON STOCK CAD 0	CA45833V1094	957	10,381.44
LEIDOS HOLDINGS INC COMMON STOCK USD 0.0001	US5253271028	16,000	610,733.43
ROYAL MAIL PLC COMMON STOCK GBP	GB00BDVZY77	123,710	549,272.40
MERLIN ENTERTAINMENTS PLC COMMON STOCK GBP 1	GB00BDZT6P94	125,192	570,249.56
IIDA GROUP HLDGS CO LTD NPV	JP3131090007	53,600	683,215.38
NOBLE CORP PLC COMMON STOCK USD 0.01	GB00BFG3KF26	91,400	654,230.27
WOLSELEY PLC COMMON STOCK GBP 10.803	JE00BFNWV485	76,624	2,828,191.84
CRITEO SA ADR USD 0.025	US2267181046	16,062	431,545.69
PERRIGO CO PLC COMMON STOCK USD 0	IE00BGH1M568	2,500	245,437.27
IMI PLC COMMON STOCK GBP 28.57	GB00BGLP8L22	50,139	431,947.49
VODAFONE GROUP PLC COMMON STOCK GBP 0.2095	GB00BH4HKS39	5,447,068	12,038,020.28
VALMET OYJ COMMON STOCK EUR	FI4000074984	41,011	269,013.78
NOVO NORDISK A/S COMMON STOCK DKK 0.2	DK0060534915	98,199	3,878,343.58
AMERICAN CAPITAL SENIOR FLOATING LTD COMMON STOCK USD	US02504D1081	6,250	41,683.63
ONE GAS INC COMMON STOCK USD	US68235P1084	3,331	113,383.72
PETS AT HOME GROUP PLC COMMON STOCK GBP 1	GB00BJ62K685	60,735	167,507.13
AGGREKO PLC COMMON STOCK GBP 4.832911	GB00BK1PTB77	45,895	419,480.30
RSA INSURANCE GROUP PLC COMMON STOCK GBP 1	GB00BKKMKR23	170,030	725,177.95
TPG SPECIALTY LENDING INC COMMON STOCK USD 0.01	US87265K1025	19,253	211,875.74
KONINKLIJKE AHOLD NV COMMON STOCK EUR 0.01	NL0010672325	90,856	1,304,113.06
VOYA FINANCIAL INC COMMON STOCK USD 0.01	US9290891004	76,800	1,923,256.66
JUST EAT PLC COMMON STOCK GBP 1	GB00BKX5CN86	49,426	244,016.16
SABRE CORP COMMON STOCK USD 0.01	US78573M1045	63,000	1,195,542.44
COMPASS GROUP PLC COMMON STOCK GBP 10.625	GB00BLNN3L44	317,847	3,734,702.25
FS INVESTMENT CORP COMMON STOCK USD 0.001	US3026351078	129,852	792,027.60
CARD FACTORY PLC COMMON STOCK GBP	GB00BLY2F708	97,720	356,873.44
REXAM PLC COMMON STOCK GBP 80.35714	GB00BMHTPY25	129,651	783,740.30
INFORMA PLC COMMON STOCK GBP 0.001	GB00BMJ6DW54	109,688	672,387.44
TENCENT HOLDINGS LTD COMMON STOCK HKD 0.00002	KYG875721634	290,100	3,872,926.86
AA PLC COMMON STOCK GBP 1	GB00BMSKJ95	107,300	336,922.00
INTERCONTINENTAL HOTELS GROUP PLC COMMON STOCK GBP 15.8055	GB00BN33FD40	40,796	1,084,357.68

MARKIT LTD COMMON STOCK USD 0.01	BMG582491061	61,542	1,259,734.13
FNF GROUP TRACKING STK USD 0.0001	US31620R3030	10,700	251,692.11
SSP GROUP PLC COMMON STOCK GBP 1	GB00BNGWY422	126,668	411,671.00
SPIRE HEALTHCARE GROUP PLC COMMON STOCK GBP 1	GB00BNLPYF73	45,772	143,220.59
ALIBABA GROUP HOLDING LTD ADR USD 0.000025	US01609W1027	37,274	2,055,266.96
INDUSTRIA DE DISENO TEXTIL SA COMMON STOCK EUR 0.03	ES0148396007	78,114	1,824,463.93
RECRUIT HOLDINGS CO LTD COMMON STOCK JPY	JP3970300004	27,513	552,423.76
MICRO FOCUS INTERNATIONAL PLC COMMON STOCK GBP 10	GB00BQY7BX88	20,895	333,275.25
DIGNITY PLC COMMON STOCK GBP 12.3357	GB00BRB37M78	7,873	201,155.15
FEVERTREE DRINKS PLC	GB00BRJ9BJ26	36,741	220,078.59
FIAT CHRYSLER AUTOMOBILES NV COMMON STOCK USD 0.01	NL0010877643	74,662	710,961.85
UBS GROUP AG COMMON STOCK CHF 0.1	CH0244767585	157,875	2,088,735.25
INDIVIOR PLC COMMON STOCK GBP 0.1	GB00BRS65X63	264,445	496,627.71
NEWTEK BUSINESS SERVICES CORP COMMON STOCK USD 0.02	US6525262035	6,833	66,388.00
ANTHEM INC COMMON STOCK USD 0.01	US0367521038	5,200	491,951.96
LAMAR ADVERTISING CO REIT USD 0.001	US5128161099	5,600	227,890.63
BETFAIR GROUP PLC ORD GBP0.000095	GB00BSPL1J93	10,880	424,320.00
CROWN CASTLE INTERNATIONAL CORP REIT USD 0.01	US22822V1017	3,542	207,752.15
MEDTRONIC PLC COMMON STOCK USD 0.10	IE00BTN1Y115	22,801	1,189,940.24
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0.01	US9314271084	30,286	1,749,782.43
STANDARD LIFE PLC COMMON STOCK GBP 12.2222	GB00BVF7Q58	344,304	1,341,752.69
ROTORK PLC COMMON STOCK GBP 0.5	GB00BVFNZH21	141,500	258,520.50
EVERSOURCE ENERGY COMMON STOCK USD 5	US30040W1080	3,459	119,852.86
HISCOX LTD COMMON STOCK GBP 6.5	BMG4593F1389	54,094	570,150.76
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD 1	KYG217651051	85,124	779,480.82
GOLDMAN SACHS BDC INC COMMON STOCK USD 0.001	US38147U1079	18,018	232,269.49
SPIRAX-SARCO ENGINEERING PLC COMMON STOCK GBP 26.9231	GB00BWFQGN14	12,946	425,017.18
CHEUNG KONG PROPERTY HOLDINGS LTD COMMON STOCK HKD 1	KYG2103F1019	85,124	375,581.58
CELLNEX TELECOM SAU COMMON STOCK EUR 0.25	ES0105066007	60,905	773,881.34
SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	SE0007100599	53,367	484,887.09
DIRECT LINE INSURANCE GROUP PLC COMMON STOCK GBP 10.90909	GB00BY9D0Y18	234,895	957,197.13
ALLERGAN PLC COMMON STOCK USD 0.0033	IE00BY9D5467	7,200	1,526,562.18
WATCHSTONE GROUP PLC COMMON STOCK GBP 10	GB00BYNBFN51	5,526	17,517.42
AVANGRID INC	US05351W1036	1,084	28,241.81
MELROSE INDUSTRIES PLC COMMON STOCK GBP 1	GB00BYRJP462	177,757	517,095.11
LONMIN PLC COMMON STOCK GBP 0.0001	GB00BYSRJ698	900	751.50
DFDS A/S COMMON STOCK DKK 20	DK0060655629	7,442	196,240.54
ROLLS-ROYCE HLDGS PLC C SHS ENTITLEMENT (JANUARY 2016)	GB00BYSVPQ32	0	0.00
ALPHABET INC COMMON STOCK USD	US02079K3059	13,108,299	13,108,299.28
PAYPAL HOLDINGS INC COMMON STOCK USD 0.0001	US70450Y1038	13,300	326,657.17
INTERMEDIATE CAPITAL GROUP PLC COMMON STOCK GBP 23.33333	GB00BYY5B507	52,458	328,911.66
ALPHABET INC COMMON STOCK USD 0.001	US02079K1079	6,600	3,398,200.69
HOMESERVE PLC COMMON STOCK GBP 2.69231	GB00BYYTFB60	47,147	195,047.14
COLUMBIA PIPELINE GROUP INC COMMON STOCK USD 0.01	US1982801094	562	7,626.03
MONSTER BEVERAGE CORP COMMON STOCK USD	US61174X1090	2,600	262,769.52
RMR GROUP INC/THE COMMON STOCK USD	US74967R1068	476	4,653.75