FUND NAME	Currency	Inception	Fund Sizes-Total Committed Local curr	Commitment Local Curr	Contributed Local Curr 30/09/2016	Distributed Local Curr 30/09/2016	Current Value Local Curr 30/09/2016	IRR's where available GBP %	Date of IRR	Net or Gross of Fees	Internally Calculated Investment Multiple
Private Equity - Manged by Morgan Stanley											
Capital Dynamics UK High Technology Fund	GBP	Aug-00	126,100,000.00	3,000,000	3,000,690	1,658,972	25,620	-3.5	30/06/2016	N/A	0.7
Capital Dynamics European Private Equity Programme 1999	GBP	Aug-00	38,600,000.00	7,000,000	7,035,089	10,312,625	0	8.5	30/06/2016	N/A	1.4
Capital Dynamics US Private Equity Fund II 2000	USD	Aug-00	86,100,000.00	15,000,000	14,492,433	18,666,240	2,380,963	5.6	30/06/2016	N/A	1.4
Standard Life European Strategic Partners	EUR	Oct-00	868,000,000.00	8,000,000	8,168,009	12,626,188	191,783	14.2	30/06/2016	N/A	1.7
Standard Life European Strategic Partners 2006	EUR	Apr-06	901,000,000.00	20,000,000	17,859,054	16,860,746	7,135,545	5.7	30/06/2016	N/A	1.3
Standard Life North American Strategic Partners	USD	Apr-06	219,600,000.00	18,159,973	15,266,131	15,199,167	7,211,371	11.3	30/06/2016	N/A	1.7
Pantheon Europe Fund III	EUR	Oct-02	211,200,000.00	14,309,572	13,450,512	20,776,471	2,431,736	16.4	30/06/2016	N/A	1.9
Pantheon USA Fund V	USD	Oct-02	313,800,000.00	13,985,559	13,452,904	19,248,800	1,814,087	10.5	30/06/2016	N/A	1.8
Pantheon USA VII	USD	Jun-06	2,254,800,000.00	20,000,000	18,360,000	14,500,000	13,611,741	12.4	30/06/2016	N/A	1.8
Pantheon Asia Fund III	USD	Nov-02	97,700,000.00	3,107,124	2,953,276	3,698,884	10,290	7.5	30/06/2016	N/A	1.4
Pantheon Asia IV	USD	Apr-06	595,300,000.00	5,000,000	4,705,162	6,715,000	816,856	13.7	30/06/2016	N/A	1.8
Pantheon Europe V	EUR	Mar-06	1,076,200,000.00	20,000,000	17,980,000	17,340,000	9,260,717	8.1	30/06/2016	N/A	1.5
Pantheon Secondary Fund III	USD	Jun-06	1,430,300,000.00	15,000,000	14,109,087	11,970,000	3,613,947	16.4	30/06/2016	N/A	1.3
Capital Dynamics European Buy Out 2005	EUR	Mar-06	151,000,000.00	15,000,000	14,235,000	12,943,161	6,738,868	7.0	30/06/2016	N/A	1.4
Capital Dynamics US Buy Out 2006	USD	Mar-06	102,600,000.00	15,000,000	14,250,000	11,395,928	5,393,237	7.2	30/06/2016	N/A	1.5
EIG Clean Energy Fund	EUR	May-06	354,200,000.00	20,000,000	15,799,998	15,851,470	786,952	2.1	30/06/2016	N/A	1.1
Property Managed In-House											
Standard Life European Property Growth Fund	EUR	Mar 02 & June 05	654,000,000.00	15,000,000	15,202,038	4,954,872	12,279,019	n/a			1.1
Innisfree continuation Fund 2	GBP	Mar-06	350,000,000.00	8,000,000	7,770,682	4,452,174	8,088,338	11.3	30/06/2016	forecast gross	1.6
Innisfree Secondary Fund	GBP	Sep-07	600,500,000.00	15,000,000	13,688,238	3,514,957	15,424,247	14.6	30/09/2015	Forecast long term	1.4
Innisfree Secondary Fund 2	GBP	Feb-13	544,000,000.00	10,000,000	7,532,626	1,432,538	6,945,360	10.9	30/06/2016	Forecast long term	1.1
Franklin Templeton European Real Estate Fund	EUR	Jan-06	209,500,000.00	15,000,000	14,535,776	5,500,546	2,540,171	-7.0	30/06/2016	Gross	0.6
Franklin Templeton Asian Real Estate Fund	USD	Oct-07	383,000,000.00	25,000,000	20,631,391	13,014,804	8,483,020	2.2	31/03/2016	Net	1.0
RREEF Ventures Fund 3	GBP	Feb-06	139,300,000.00	10,000,000	10,000,000	0	2,390,734	n/a			0.2
Igloo Regeneration Partnership	GBP	May-06	53,275,000.00	10,000,000	9,999,057	3,941,285	4,171,131	n/a			0.8

No recallable capital
No other ratios available
No direct exposure to timber and hedge fund holdings

We get quarterly updated reports from Fund Managers but not all at the same time so can usually give updated information regarding values etc on a qtly basis
IRR and Investment multiple figures for Private Equity now come from the manager Morgan Stanley in their quarterly report
IRR and investment multiple figures for Property come from the latest individual managers reports