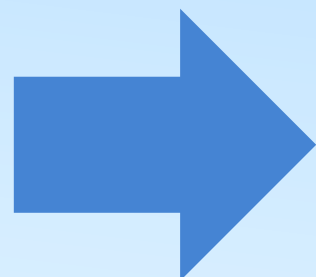


ESTABLISHMENT OF NORTHERN POOL HIGH-LEVEL PROJECT PLAN

**31 March
2017**

**30 Sept
2017**

**1 April
2018**



Oct / Nov 2017

**Dec 2017 / Jan
2018**

**Feb / March
2018**

- Shadow joint committee established and meeting on a six-weekly basis
- Member representation on joint committee agreed
- All funds participating in GLIL infrastructure vehicle

- Approach to obtaining FCA authorisation for GLIL agreed
- OJEU advert for FCA regulated Pool custodian issued
- Alignment of approaches to exercising voting rights

- Review of performance and cost reporting processes
- Review of external advice required
- Progress procurement of FCA regulated Pool custodian and development of Pool private equity investment vehicle

- Joint committee formally established and terms of reference of funds' pension committees amended as required
- Progress procurement of FCA regulated Pool custodian and development of Pool private equity investment vehicle

- Target date for appointment of FCA authorised operator for GLIL infrastructure vehicle
- FCA regulated Pool custodian appointed
- Pool private equity investment vehicle operational
- Member reps join joint committee